



THOMAS P. DiNAPOLI
COMPTROLLER

STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER
110 STATE STREET
ALBANY, NEW YORK 12236

GABRIEL F. DEYO
DEPUTY COMPTROLLER
DIVISION OF LOCAL GOVERNMENT
AND SCHOOL ACCOUNTABILITY
Tel: (518) 474-4037 Fax: (518) 486-6479

June 14, 2016

Honorable Mike Spano, Mayor
City Council Members
City of Yonkers
City Hall
Yonkers, NY 10701-3886

Dear Mayor Spano and City Council Members:

As Fiscal Agent for the City of Yonkers (City), I have the responsibility for reviewing the City's 2016-17 adopted budget to determine compliance with Chapter 488 of the Laws of 1976 (Act) and the City's ordinances adopted subsequent thereto determining the terms, form and detail of issuance of the City's serial bonds and providing for the rights of the holders of said bonds and other obligations of the City (Ordinances). The City's 2016-17 adopted budget, along with numerous justification documents, was filed with me on June 10, 2016.

Based upon my review, the adopted budget for the fiscal year 2016-17, together with the justification documents, is in material compliance with the requirements of the Act and the City's Ordinances.

In a subsequent letter, I will provide additional comments concerning budget issues that do not impact compliance with the Act but may impact the City's financial condition in the current and future years.

Very truly yours,

Thomas P. DiNapoli
State Comptroller

By:

A handwritten signature in black ink, appearing to read "Gabriel F. Deyo".

Gabriel F. Deyo
Deputy Comptroller

cc: Vincent E. Spano, City Clerk
John Liszewski, Commissioner of Finance
Hon. Catharine Young, Chair, Senate Finance Committee
Hon. Herman D. Farrell, Chair, Assembly Ways and Means Committee
Hon. George Latimer, NYS Senate
Hon. Andrea Stewart-Cousins, NYS Senate
Hon. J. Gary Pretlow, NYS Assembly
Hon. Shelley Mayer, NYS Assembly
Robert F. Mujica, Director, NYS Division of Budget
Edwin Quezada, Superintendent of Schools
Harold Coles, Superintendent, Southern Westchester BOCES
MaryEllen Elia, Commissioner, State Education Department
Thalia Melendez, Director, Director of Audit Services
Tenneh Blamah, Chief Examiner
Andrew A. SanFilippo, Executive Deputy Comptroller