

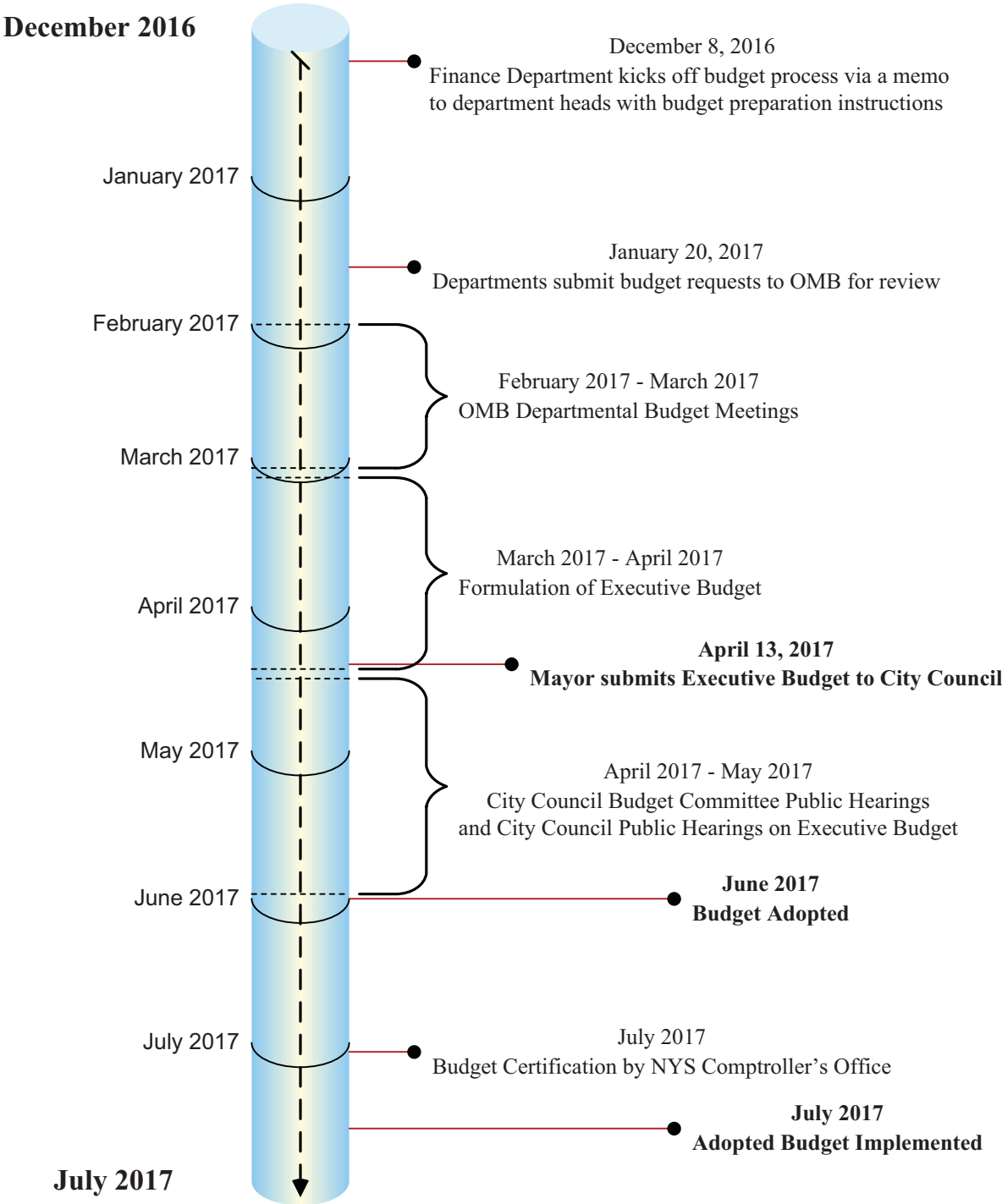
## **Description of Budget Cycle**

The budget process in the City of Yonkers begins in December each year when budget preparation packages are sent to departments by the Office of Management and Budget. The departments and related entities (i.e., Yonkers Public Library, Hudson River Museum) return to OMB their operating budget forms with estimates of revenue and expenditures for the ensuing fiscal year. Departments also provide four-year estimates for their capital projects. The capital budget requests are reviewed by the Capital Improvement Program Committee for their recommendation to the Mayor.

Operating budget estimates are reviewed and analyzed by OMB staff, and budget meetings are held with each City department or agency. The proposed operating budget of the City is then prepared by the Mayor for submission to the City Council. The Mayor is required by the City Charter to submit the City Executive Budget by April 15. The Mayor's budget includes estimates of expenditures for each department of the City as well as estimates of revenues from all sources, including ad valorem real property taxes. The Board of Education submits to the Mayor an estimate of its anticipated expenditures, and the Mayor is responsible for recommending to the City Council the amount to be appropriated for educational purposes. Adoption of the operating budget by the City Council follows a public hearing and is required to occur by June 1 unless the State Budget is adopted late. In that case, the City has thirty days to adopt the budget after the adoption of a State Budget. The Mayor has the power to veto the budget approved by the City Council, and the Council can override the Mayor's veto with a 2/3 majority vote. The City Council also adopts the Capital Budget and also adopts bond ordinances for specific capital projects at that time to finance the projects.

Upon the adoption of the budget, the tax rate and levy are determined for the ensuing year. Under the Special Local Finance and Budget Act of the City of Yonkers, constituting Chapter 488 and 489 of the Laws of 1976 for New York State, the Adopted Budget must be approved by the New York State Comptroller. The City Council and the Mayor may, during the course of the year, revise appropriations and make fund transfers with respect to general operations. In addition, all councilmanic transfers must be approved by the New York State Comptroller.

# The City of Yonkers Budget Preparation Timeline Fiscal Year 2018



## City of Yonkers Revenue and Expenditure Summary

	FY 2016 Actual	FY 2017 Adopted	FY 2017 Current	FY 2018 Executive	FY 2018 Adopted
<b>Revenues</b>					
Property Taxes	\$ 341,091,030	\$ 355,432,328	\$ 355,432,328	\$ 356,392,508	\$ 356,243,271
Special Taxes	164,239,834	171,427,961	171,427,961	170,414,134	171,330,094
State and Federal Funding	110,719,440	108,841,179	108,841,179	108,841,179	108,841,179
City Departments	38,097,662	39,112,850	39,112,850	42,530,632	42,930,632
Other Revenues	82,066,882	42,346,293	42,346,293	52,793,062	53,212,299
Appropriated Fund Balance (General)		37,950,372	37,950,372	37,686,576	37,686,576
Appropriated Fund Balance (Non Spendable)		-	-	4,000,000	4,000,000
Reserve for Encumbrances		-	1,377,997	-	-
<b>Total Revenues - Subtotal</b>	<b>\$ 736,214,848</b>	<b>\$ 755,110,983</b>	<b>\$ 756,488,980</b>	<b>\$ 772,658,091</b>	<b>\$ 774,244,051</b>
Library Fund	218,857	396,571	396,571	730,359	730,359
Water Fund	37,296,759	40,869,352	41,171,705	41,735,816	41,735,816
Sewer Fund	8,847,066	7,041,489	7,058,802	8,046,236	8,046,236
Board of Education	300,526,890	312,927,621	314,539,344	312,187,394	329,598,828
<b>Total Revenues - All Funds</b>	<b>\$ 1,083,104,420</b>	<b>\$ 1,116,346,016</b>	<b>\$ 1,119,655,402</b>	<b>\$ 1,135,357,896</b>	<b>\$ 1,154,355,290</b>
<b>Expenditures</b>					
City Departments	\$ 284,459,194	\$ 305,249,750	\$ 306,498,113	\$ 313,589,409	\$ 314,588,829
Fringe Benefits	139,607,667	145,277,726	147,047,726	155,877,931	155,968,451
Special Items	44,818,422	41,407,293	40,086,593	40,179,909	40,275,929
Board of Education	506,427,179	539,312,202	540,923,925	539,499,972	557,311,406
<b>Subtotal</b>	<b>\$ 975,312,462</b>	<b>\$ 1,031,246,971</b>	<b>\$ 1,034,556,357</b>	<b>\$ 1,049,147,221</b>	<b>\$ 1,068,144,615</b>
Debt Service	75,013,701	85,099,045	85,099,045	86,210,675	86,210,675
<b>Total Expenditures</b>	<b>\$ 1,050,326,163</b>	<b>\$ 1,116,346,016</b>	<b>\$ 1,119,655,402</b>	<b>\$ 1,135,357,896</b>	<b>\$ 1,154,355,290</b>
<b>Revenues vs. Expenditures</b>	<b>\$ 32,778,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Description of Major Revenue Sources

### A. Municipally-Generated Revenues

The primary municipally-generated revenues include, in order of magnitude, Real Property Tax, Sales and Use Tax, Income Tax Surcharge and Real Property Transfer Tax.

**Real Property Tax:** The City is responsible for levying taxes for City and Board of Education purposes. The City's property tax levying powers, other than for debt service and certain other purposes, are limited by the State Constitution to two percent of the five-year average full valuation of taxable real property of the City.

The State Board of Equalization and Assessment annually establishes State Special Equalization Rates for the City, based on statistical sampling of market sales/assessment studies. The Special Ratio is applied to the Assessed Valuation as determined by the City Assessor to yield the Full Valuation.

The last City-wide reassessment of all properties was undertaken in 1954. However, the Assessment Department regularly inspects properties to ensure that new construction or demolitions are properly on the City's assessment roll reflected.

Property taxes become payable upon levy of such taxes by the City Council. Taxes are payable in three equal installments, usually in July, October and January. Penalties are assessed for delinquencies at a rate of 15% per annum. The City succeeds each year in collecting approximately 96% of taxes levied in a given fiscal year.

The General Fund accounts for the full receipt of the tax levy, including the portion of the levy raised for the Board of Education and that portion of the levy deposited in the Debt Service Fund for the payment of capital debt service. The total assessed valuation roll for general City tax and School Tax partially exempts certain properties owned and occupied by veterans. All provisions for uncollected taxes are charged against the general City budget. The Board of Education receives its tax levy for operations in full from the City.

**Sales Tax:** Currently an 8.875% sales and use tax is imposed on all retail sales in the City. Revenues from that tax are apportioned 4.0% to the State, 2.5% to the City, 0.5% to the Yonkers School District (subject to approval of the Yonkers City Council), 1.5% to the County and 0.375% to the Metropolitan Transportation Authority. The 2.5% City sales tax includes the 1.0% City Special Sales Tax enacted pursuant to Chapter 871 of the Laws of 1975, and the City's right to impose the additional tax may not be preempted by any other governmental body. The 0.5% School District sales tax was enacted pursuant to Chapter 67 of the Laws of 2015, and Chapter 61 of the Laws of 2017 extends the authorization period from November 30, 2017 to November 30, 2020. The proceeds of the Special Sales Tax are deposited directly into the Debt Service Fund by or on behalf of the State Comptroller for the purposes of paying principal of and interest on outstanding City indebtedness.

**Income Tax Surcharge:** Chapter 345 of the Laws of 1984, which became effective on July 3, 1984, authorized the City to enact a local law imposing an income tax surcharge on residents of the City at a rate not to exceed 19.25% of the net State tax, and permitted the City to impose a City tax on the gross earnings of non-residents employed in the City at a rate not to exceed one-half of one percent (collectively, the "Income Tax Surcharge"). As of January 1, 2014, the resident City tax rate is 16.75% of the net State tax and the non-resident tax is one half of one percent. The law provided that such Income Tax Surcharge could be imposed for the period January 1, 1984 through December 31, 2011, and would be administered, collected and distributed by the State Tax Commission. Pursuant to the authority granted by the State statute, the City enacted a local law imposing the Income Tax Surcharge. The NYS Governor and the State Legislature extended the authorization to September 30, 2017. Chapter 83 of the Laws of 2017 extends the authorization to September 30, 2019.

**Real Property Transfer Tax:** The City currently receives 1.5% of the gross sale amount from the seller upon the transfer of real property. For cooperative apartments, the tax is imposed only when a building converts to co-op use, not when individual units are offered for sale.

## **B. Intergovernmental Revenues**

The principal sources of economic funding furnished by the State to the City are State funding to education, per capita revenue sharing, municipal overburden and State local assistance funding. Additionally, there are several lesser funding, grant and shared revenue programs, including the mortgage tax (collected for the City and the State by the County at the rate of \$.50 per \$100 of mortgages), traffic violation fines (collected for the City by the State), and State youth program funds (received on a matching basis for both recreational and delinquency prevention programs).

The City also enacted in the 1994 fiscal year budget a City mortgage tax at the rate of \$.50 per \$100 of mortgages. The County of Westchester collects the tax for the City. The NYS Governor and the State Legislature extended the authorization to August 31, 2017. Chapter 61 of the Laws of 2017 extends the authorization period to August 31, 2020.

**State Funding to Education:** Basic formula funding is based upon enrollment, attendance and approved expenses. The amount of other funding distributed to the Board of Education is fixed in the authorizing State legislation. In addition, the City receives funding for such earmarked purposes as educationally disadvantaged pupils, occupational education and handicapped pupils.

**Aid and Incentives for Municipalities (AIM):** This funding is an annual appropriation from the State that the City may use for any municipal purpose without restriction.

## City of Yonkers Revenue Summary

	FY 2016 Actual	FY 2017 Adopted	FY 2017 Current	FY 2018 Executive	FY 2018 Adopted
<b>Property Taxes</b>	\$ 341,091,030	\$ 355,432,328	\$ 355,432,328	\$ 356,392,508	\$ 356,243,271
<b>Special Taxes</b>					
Sale and Use Tax	\$ 73,034,880	\$ 74,164,799	\$ 74,164,799	\$ 77,077,761	\$ 77,077,761
Sale and Use Tax - Education	11,129,446	14,832,960	14,832,960	15,415,552	15,415,552
Raceway Admissions	28,677	30,000	30,000	27,000	27,000
Utilities Gross Receipts	7,098,905	7,528,894	7,528,894	7,500,000	7,500,000
Supplemental Real Estate Tax	2,183,017	530,000	530,000	550,000	550,000
Real Estate Transfer Tax	10,218,633	9,783,308	9,783,308	11,300,000	11,300,000
O.T.B. Surcharge	138,160	165,000	165,000	126,000	126,000
Multiple Unit Dwelling Tax	144,636	144,900	144,900	143,151	143,151
E.T.P.A. Adm. Charge	210,168	210,600	210,600	230,990	230,990
City & State Mortgage Tax	8,520,610	8,900,000	8,900,000	7,050,000	7,050,000
Hotel Room & Occupancy Tax	722,197	800,000	800,000	850,000	850,000
Income Tax Surcharge	50,810,505	54,337,500	54,337,500	50,143,680	51,059,640
<b>Total - Special Taxes</b>	\$ 164,239,834	\$ 171,427,961	\$ 171,427,961	\$ 170,414,134	\$ 171,330,094
<b>State &amp; Federal Funding</b>					
AIM Funding	\$ 108,215,479	\$ 108,215,479	\$ 108,215,479	\$ 108,215,479	\$ 108,215,479
SAFER	-	-	-	-	-
COPS	858,185	-	-	-	-
Veterans Services	12,793	12,700	12,700	12,700	12,700
Court Facilities	472,748	440,000	440,000	440,000	440,000
County of West. - CMHB	192,186	173,000	173,000	173,000	173,000
Local Government Efficiency	224,646	-	-	-	-
FEMA Reimbursement State	311,228	-	-	-	-
FEMA Reimbursement Federal	432,176	-	-	-	-
<b>Total - State and Federal Funding</b>	\$ 110,719,440	\$ 108,841,179	\$ 108,841,179	\$ 108,841,179	\$ 108,841,179
<b>City Departments</b>					
Executive	\$ 451,028	\$ 250,000	\$ 250,000	\$ 300,000	\$ 300,000
City Clerk	239,315	242,000	242,000	242,000	242,000
Corporation Counsel	57,860	1,550	1,550	57,000	57,000
Finance and Mgt. Services	116,789	87,950	87,950	91,215	91,215
Parking Violations Bureau	18,654,607	19,300,000	19,300,000	20,211,950	20,611,950
Consumer Protection	889,919	915,350	915,350	1,344,376	1,344,376
Civil Service	170,514	36,750	36,750	590,000	590,000
Planning and Development	65,560	68,000	68,000	68,000	68,000
Police	3,671,801	3,618,300	3,618,300	4,097,341	4,097,341
Fire	3,569,271	3,621,250	3,621,250	3,526,500	3,526,500
Public Works	523,044	2,043,200	2,043,200	1,988,750	1,988,750
Engineering	973,686	551,000	551,000	801,000	801,000
Parks	2,604,488	2,852,500	2,852,500	3,152,500	3,152,500
Housing and Buildings	5,262,957	4,700,000	4,700,000	5,260,000	5,260,000
Courts Fines	846,826	825,000	825,000	800,000	800,000
<b>Total - City Departments</b>	\$ 38,097,662	\$ 39,112,850	\$ 39,112,850	\$ 42,530,632	\$ 42,930,632
<b>Other Revenues</b>					
Prior Year Tax Payments	\$ 15,900,757	\$ 11,648,517	\$ 11,648,517	\$ 10,772,172	\$ 10,772,172
Interest on Investment	90,359	40,500	40,500	95,100	95,100
Interest on Taxes	4,985,131	4,410,000	4,410,000	4,468,000	4,738,000
Cable Television Fees	4,179,596	4,606,115	4,606,115	4,600,000	4,600,000
Rent on City Property	483,529	497,000	497,000	104,000	104,000

## City of Yonkers Revenue Summary

	FY 2016 Actual	FY 2017 Adopted	FY 2017 Current	FY 2018 Executive	FY 2018 Adopted
Maintenance of State/Co. Roads	478,338	474,485	474,485	474,485	474,485
Payments in Lieu of Taxes	18,985,195	16,154,000	16,154,000	21,279,460	21,428,697
Yonkers Raceway Impact Fees	1,500,000	1,000,000	1,000,000	1,500,000	1,500,000
County Prisoner Processing	376,506	387,801	387,801	387,801	387,801
Sale of Property	14,497,609	300,000	300,000	300,000	300,000
Miscellaneous	3,726,080	1,012,000	1,012,000	1,012,000	1,012,000
QSCB Interest	515,678	477,557	477,557	431,143	431,143
Proceeds from Obligations	6,600,000	-	-	-	-
Transfer Capital	9,710,058	-	-	-	-
Interest for Debt Service	38,048	-	-	-	-
Appropriated Fund Balance (Debt Svc)	-	1,338,318	1,338,318	7,368,901	7,368,901
<b>Subtotal</b>	<b>\$ 82,066,882</b>	<b>\$ 42,346,293</b>	<b>\$ 42,346,293</b>	<b>\$ 52,793,062</b>	<b>\$ 53,212,299</b>
Appropriated Fund Balance (General)	-	37,950,372	37,950,372	37,686,576	37,686,576
Appropriated Fund Balance (Non Spendable)	-	-	-	4,000,000	4,000,000
Reserve for Encumbrances (General)	-	-	1,377,997	-	-
<b>Total - Other Revenues</b>	<b>\$ 82,066,882</b>	<b>\$ 80,296,665</b>	<b>\$ 81,674,662</b>	<b>\$ 94,479,638</b>	<b>\$ 94,898,875</b>
<b>Library Fund</b>					
Rental of Real Property	\$ 14,231	\$ 11,160	\$ 11,160	\$ 11,800	\$ 11,800
Fees and Fines	55,618	65,300	65,300	65,300	65,300
Miscellaneous Library	94,514	41,050	41,050	41,050	41,050
State Funding	54,494	47,560	47,560	47,560	47,560
<b>Subtotal</b>	<b>\$ 218,857</b>	<b>\$ 165,070</b>	<b>\$ 165,070</b>	<b>\$ 165,710</b>	<b>\$ 165,710</b>
Appropriated Fund Balance (Library)	-	231,501	231,501	564,649	564,649
Reserve for Encumbrances (Library)	-	-	-	-	-
<b>Total - Library Fund</b>	<b>\$ 218,857</b>	<b>\$ 396,571</b>	<b>\$ 396,571</b>	<b>\$ 730,359</b>	<b>\$ 730,359</b>
<b>Water Fund</b>					
Water Frontage Tax	\$ 4,095,260	\$ 4,095,295	\$ 4,095,295	\$ 4,135,310	\$ 4,135,310
Metered Water Sales	32,054,176	35,776,557	35,776,557	36,490,037	36,490,037
Sundries and Interest	1,147,323	997,500	997,500	1,110,469	1,110,469
<b>Subtotal</b>	<b>\$ 37,296,759</b>	<b>\$ 40,869,352</b>	<b>\$ 40,869,352</b>	<b>\$ 41,735,816</b>	<b>\$ 41,735,816</b>
Appropriated Fund Balance (Water)	-	-	-	-	-
Reserve for Encumbrances (Water)	-	-	302,353	-	-
<b>Total - Water Fund</b>	<b>\$ 37,296,759</b>	<b>\$ 40,869,352</b>	<b>\$ 41,171,705</b>	<b>\$ 41,735,816</b>	<b>\$ 41,735,816</b>
<b>Sewer Fund</b>					
Sewer Rents	\$ 8,639,591	\$ 7,848,783	\$ 7,848,783	\$ 7,848,783	\$ 7,848,783
Other	207,474	192,000	192,000	197,453	197,453
<b>Subtotal</b>	<b>\$ 8,847,066</b>	<b>\$ 8,040,783</b>	<b>\$ 8,040,783</b>	<b>\$ 8,046,236</b>	<b>\$ 8,046,236</b>
Appropriated Fund Balance (Sewer)	-	(999,294)	(999,294)	-	-
Reserve for Encumbrances (Sewer)	-	-	17,313	-	-
<b>Total - Sewer Fund</b>	<b>\$ 8,847,066</b>	<b>\$ 7,041,489</b>	<b>\$ 7,058,802</b>	<b>\$ 8,046,236</b>	<b>\$ 8,046,236</b>

## City of Yonkers Revenue Summary

	FY 2016 Actual	FY 2017 Adopted	FY 2017 Current	FY 2018 Executive	FY 2018 Adopted
<b>Board of Education</b>					
State Funding - Basic	\$ 254,325,696	\$ 272,468,377	\$ 272,468,377	\$ 284,212,539	\$ 284,212,539
State Additional Chapter 1 Accrual		-	-	-	-
State Funding - Categorical	5,434,755	5,434,755	5,434,755	5,434,755	5,434,755
State Funding for VLTs	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000
State Funding - Additional Aid	16,000,000	12,000,000	12,000,000	-	-
State Funding - Prior Year Adj					
Deficit Financing					
Federal Aid	712,905	580,600	580,600	614,900	614,900
Department	483,964	376,310	376,310	434,500	434,500
Interfund Rev./Indirect Cost	1,276,647	666,105	666,105	561,713	561,713
Misc. Departmental /Fines	2,692,923	1,081,382	1,081,382	954,300	954,300
Saunders Trust Fund		-	-	-	-
Interest for Debt Service		-	-	-	-
Appropriated Fund Balance (Debt Svc)		720,092	720,092	374,687	374,687
<b>Subtotal</b>	<b>\$ 300,526,890</b>	<b>\$ 312,927,621</b>	<b>\$ 312,927,621</b>	<b>\$ 312,187,394</b>	<b>\$ 312,187,394</b>
Appropriated Fund Balance (Education)		-	-	-	17,411,434
Reserve for Encumbrances (Education)	-	-	1,611,723		
<b>Total - Board of Education</b>	<b>\$ 300,526,890</b>	<b>\$ 312,927,621</b>	<b>\$ 314,539,344</b>	<b>\$ 312,187,394</b>	<b>\$ 329,598,828</b>
<b>Total Revenues</b>	<b>\$ 1,083,104,420</b>	<b>\$ 1,116,346,016</b>	<b>\$ 1,119,655,402</b>	<b>\$ 1,135,357,896</b>	<b>\$ 1,154,355,290</b>



## **Description of Major Expenditures**

### **Departmental Expenses**

The city departmental budget is composed of the administrative and operating departments of the City of Yonkers. Appropriations that are budgeted in the City departmental expenditures are personal service, equipment, material and supplies, and contractual services.

### **Board of Education Operating Expenses**

The City, by State law, is required to appropriate funds for the Yonkers Public School System.

### **Fringe Benefits**

Employee Retirement System (ERS) and Police and Fire Retirement System (PFRS) Expenses: The City makes annual payments to the New York Retirement System, which in turn is responsible for making pension payments to eligible retirees. The system is overseen by the New York State Comptroller.

Social Security: The City is required to contribute to the Social Security Trust Fund 7.65% of the first \$127,200 and 1.45% thereafter from salaries.

Hospital and Medical Insurance: The City provides hospitalization and medical benefits through various programs. Depending on the union affiliation and the length of service of employees, the City is required to contribute to this insurance program. In addition, this expense includes the City's contribution for Health Insurance for retirees.

Workers Compensation: The City is self-insured for Workers Compensation. The City directly finances the cost of medical and compensation payments to employees that are hurt on the job. The City has hired a private company for administering the workers compensation program.

Trust and Welfare Payments: The City is required to pay various union welfare plans as part of negotiated contracts. There are seven unions that currently receive these benefits.

Fire Department 207A Retirement: The City is required to supplement the State pension of various firefighters who have retired due to disabilities that these individuals incurred on the job.

Metropolitan Commuter Transportation Mobility Tax (MCTMT): The City is required to pay 0.34% on all non-school district employee wages.

### **Debt Services Expense**

The City is required to pay principal and debt on bonds that were borrowed to finance capital projects and tax assessment repayments.

### **Special Items**

Taxes on City Property: The City is required by State Law to pay real estate taxes on property that is owned by the City but is not used for municipal purposes.

Reserve for Uncollected Taxes: The City reserves all current and prior years real property taxes that are not collected within 60 days of the close of the fiscal year. The budgeted amount is based on a formula that was included in the Special Local and Finance Act for the City of Yonkers that was passed by New York State in 1975.

Termination Payments: The City is required to pay accrued vacation time and severance pay for employees who have resigned or are terminated.

Litigation Expenses: The City pays outside counsel from this account.

# City of Yonkers

## Expenditure Summary

	FY 2016 Actual	FY 2017 Adopted	FY 2017 Current	FY 2018 Executive	FY 2018 Adopted
<b>City Departments</b>					
Executive	\$ 1,820,513	\$ 2,085,031	\$ 2,151,587	\$ 2,085,031	\$ 2,085,031
Legislative	2,573,881	2,993,517	3,450,863	2,946,517	2,946,517
Corporation Counsel	2,670,302	2,870,937	2,787,721	2,725,694	2,725,694
Finance and Mgt. Services	15,387,997	16,625,861	16,283,907	15,722,672	15,722,672
Human Resources	3,680,534	3,904,998	3,845,743	4,295,779	4,295,779
Information Technology	5,744,211	7,151,060	7,369,730	7,041,739	7,041,739
Planning and Development	1,868,223	1,955,508	1,915,508	1,564,064	1,564,064
Police	95,332,583	97,052,269	98,265,624	100,907,355	101,195,603
Fire	64,573,565	68,089,711	68,360,107	70,745,537	71,055,902
Public Works	63,487,803	72,582,828	72,231,833	74,784,536	74,812,238
Engineering	2,469,613	2,809,364	2,815,814	2,958,153	2,958,153
Parks	11,645,225	12,671,426	12,696,376	12,733,142	13,106,247
Housing and Buildings	2,826,582	3,071,904	3,022,002	3,435,157	3,435,157
Constituent Services	872,397	920,730	881,410	952,500	952,500
Inspector General	491,198	504,490	504,490	506,512	506,512
Veterans Services	416,257	454,199	434,481	466,039	466,039
Human Rights	60,269	115,000	90,000	115,000	115,000
Library	8,328,042	9,153,417	9,153,417	9,353,982	9,353,982
Museum	210,000	237,500	237,500	250,000	250,000
<b>Total - Departmental Expenditures</b>	<b>\$ 284,459,194</b>	<b>\$ 305,249,750</b>	<b>\$ 306,498,113</b>	<b>\$ 313,589,409</b>	<b>\$ 314,588,829</b>
<b>Fringe Benefits</b>					
Employee Retirement	\$ 12,523,005	\$ 14,268,495	\$ 14,168,495	\$ 15,171,950	\$ 15,171,950
Police & Fire Retirement	34,834,749	38,369,105	38,369,105	39,661,100	39,692,341
Social Security	16,762,376	16,596,981	16,596,981	16,905,592	16,944,059
Workers' Compensation	13,735,618	11,300,000	12,000,000	12,488,018	12,488,018
Life/Health/Dental Ins.	54,344,921	58,005,421	58,405,421	63,798,333	63,798,333
Trust & Welfare Payments	4,396,456	4,629,399	4,629,399	4,921,396	4,942,208
Local Pension Plan	60,900	52,200	52,200	52,200	52,200
Unemployment Insurance	168,655	175,110	175,110	200,000	200,000
Fire 207A Supple. Pension	2,780,989	1,881,015	2,651,015	2,679,342	2,679,342
<b>Total - Fringe Benefits</b>	<b>\$ 139,607,667</b>	<b>\$ 145,277,726</b>	<b>\$ 147,047,726</b>	<b>\$ 155,877,931</b>	<b>\$ 155,968,451</b>

# City of Yonkers

## Expenditure Summary

	FY 2016 Actual	FY 2017 Adopted	FY 2017 Current	FY 2018 Executive	FY 2018 Adopted
<b>Special Items</b>					
Taxes on City Property	\$ 3,046,019	\$ 2,975,305	\$ 2,975,305	\$ 2,975,305	\$ 2,975,305
Tax Remission	1,218,394	1,500,000	1,150,000	1,500,000	1,500,000
Senior Citizens Tax Exempt	495,957	440,000	440,000	440,000	440,000
Res. for Uncollected Taxes	17,415,882	15,362,461	15,362,461	14,364,899	14,358,884
YMCA-SNUG Grant	145,591	200,000	200,000	-	100,000
STRIVE	-	147,574	147,574	-	-
Tax Advertising	56,059	60,000	60,000	60,000	60,000
Paying Agent Expense	23,765	100,000	100,000	100,000	100,000
Municipal Dues	31,973	32,000	32,000	32,000	32,000
Tenant Act Expense	165,760	167,000	167,000	167,000	167,000
Judgments and Claims	988,776	1,000,000	1,000,000	1,000,000	1,000,000
Tax Certiorari Payments	7,100,000	500,000	500,000	500,000	500,000
Contractual Settlements	6,545,053	9,646,419	9,946,419	7,930,195	7,930,195
Termination Payments	2,375,549	1,681,569	2,131,569	2,439,069	2,439,069
Fiscal Agent Bank Fee	19,566	20,000	20,000	20,000	20,000
Grant Cash Match	34,195	650,000	130,000	100,000	100,000
Litigation Expenses	2,235,139	2,065,000	2,115,000	2,065,000	2,065,000
Administrative Income Tax	364,094	366,000	366,000	366,000	366,000
Yonkers Historical Society	10,000	10,000	10,000	10,000	10,000
MTA Payroll Tax	858,821	878,965	878,965	903,792	905,827
Board of Ethics	-	25,000	25,000	-	-
Green Task Force	-	20,000	20,000	20,000	20,000
Affordable Housing Subsidies	962,609	1,100,000	1,100,000	1,100,000	1,100,000
Buena Vista Parking Garage	193,364	200,000	200,000	132,000	132,000
Annual City Audit	531,858	560,000	560,000	560,000	560,000
Transfer to CDA	-	-	-	3,394,649	3,394,649
Contingent Reserve	-	1,700,000	449,300	-	-
<b>Total - Special Items</b>	<b>\$ 44,818,422</b>	<b>\$ 41,407,293</b>	<b>\$ 40,086,593</b>	<b>\$ 40,179,909</b>	<b>\$ 40,275,929</b>
<b>Board of Education</b>					
Basic Operating Expend.	506,427,179	539,312,202	540,923,925	539,499,972	557,311,406
<b>Total - B.O.E. Expenditures</b>	<b>\$ 506,427,179</b>	<b>\$ 539,312,202</b>	<b>\$ 540,923,925</b>	<b>\$ 539,499,972</b>	<b>\$ 557,311,406</b>
<b>Debt Service</b>					
Debt Service - General Fund	39,248,133	43,431,124	43,431,124	42,582,256	42,582,256
Debt Service - Education Fund	25,919,480	30,939,507	30,939,507	33,429,343	33,429,343
Debt Service - Library Fund	1,079,559	1,321,257	1,321,257	1,028,400	1,028,400
Debt Service - Museum Fund	658,680	630,395	630,395	653,541	653,541
Debt Service - Water Fund	3,883,547	4,726,184	4,726,184	4,526,009	4,526,009
Debt Service - Sewer Fund	4,224,301	4,050,578	4,050,578	3,991,126	3,991,126
<b>Subtotal</b>	<b>\$ 75,013,701</b>	<b>\$ 85,099,045</b>	<b>\$ 85,099,045</b>	<b>\$ 86,210,675</b>	<b>\$ 86,210,675</b>
<b>Total Expenditures</b>	<b>\$ 1,050,326,163</b>	<b>\$ 1,116,346,016</b>	<b>\$ 1,119,655,402</b>	<b>\$ 1,135,357,896</b>	<b>\$ 1,154,355,290</b>

## City of Yonkers Combined City and School District

### Budget Summary

	FY 2017 Adopted		FY 2018 Adopted		Dollar Change	% Change
<b><u>Appropriation</u></b>						
General City	\$ 546,094,307	\$	563,614,541	\$	17,520,234	3.21%
City School District	570,251,709		590,740,749		20,489,040	3.59%
<b>Total Appropriation</b>	<b>\$ 1,116,346,016</b>	<b>\$</b>	<b>1,154,355,290</b>	<b>\$</b>	<b>38,009,274</b>	<b>3.40%</b>
 <b><u>Revenues</u></b>						
General City	\$ 447,986,067	\$	468,513,191	\$	20,527,124	4.58%
City School District	312,927,621		329,598,828		16,671,207	5.33%
<b>Total</b>	<b>\$ 760,913,688</b>	<b>\$</b>	<b>798,112,019</b>	<b>\$</b>	<b>37,198,331</b>	<b>4.89%</b>
 <b>Combined Property Tax Levy</b>	 <b>\$ 355,432,328</b>	 <b>\$</b>	 <b>356,243,271</b>	 <b>\$</b>	 <b>810,943</b>	 <b>0.23%</b>
 <b>Total Revenue</b>	 <b>\$ 1,116,346,016</b>	 <b>\$</b>	 <b>1,154,355,290</b>	 <b>\$</b>	 <b>38,009,274</b>	 <b>3.40%</b>

## City of Yonkers Comparison of City and School District Spending

<b>Fiscal Year</b>	<b>City</b>	<b>School</b>	<b>Total</b>	<b>City Contribution</b>
2005 Actual	\$ 333,492,312	\$ 369,275,441	\$ 702,767,753	\$ 161,742,226
2006 Actual	\$ 354,658,875	\$ 408,565,316	\$ 763,224,191	\$ 175,193,767
2007 Actual	\$ 385,851,037	\$ 426,578,161	\$ 812,429,198	\$ 207,832,879
2008 Actual	\$ 409,086,227	\$ 450,505,195	\$ 859,591,422	\$ 210,832,879
2009 Actual	\$ 408,454,954	\$ 466,031,302	\$ 874,486,256	\$ 217,349,240
2010 Actual	\$ 439,808,502	\$ 481,403,483	\$ 921,211,985	\$ 217,849,240
2011 Actual	\$ 420,109,648	\$ 468,705,415	\$ 888,815,063	\$ 217,849,240
2012 Actual	\$ 431,554,898	\$ 498,204,465	\$ 929,759,363	\$ 224,749,240
2013 Actual	\$ 442,838,922	\$ 499,805,085	\$ 942,644,007	\$ 227,299,649
2014 Actual	\$ 446,652,640	\$ 533,182,771	\$ 979,835,411	\$ 231,475,454
2015 Actual	\$ 502,744,018	\$ 524,439,156	\$ 1,027,183,174	\$ 234,173,588
2016 Actual	\$ 517,979,504	\$ 532,346,659	\$ 1,050,326,163	\$ 249,808,568
2017 Adopted	\$ 546,094,307	\$ 570,251,709	\$ 1,116,346,016	\$ 257,324,088
2018 Adopted	\$ 563,614,541	\$ 590,740,749	\$ 1,154,355,290	\$ 261,141,921

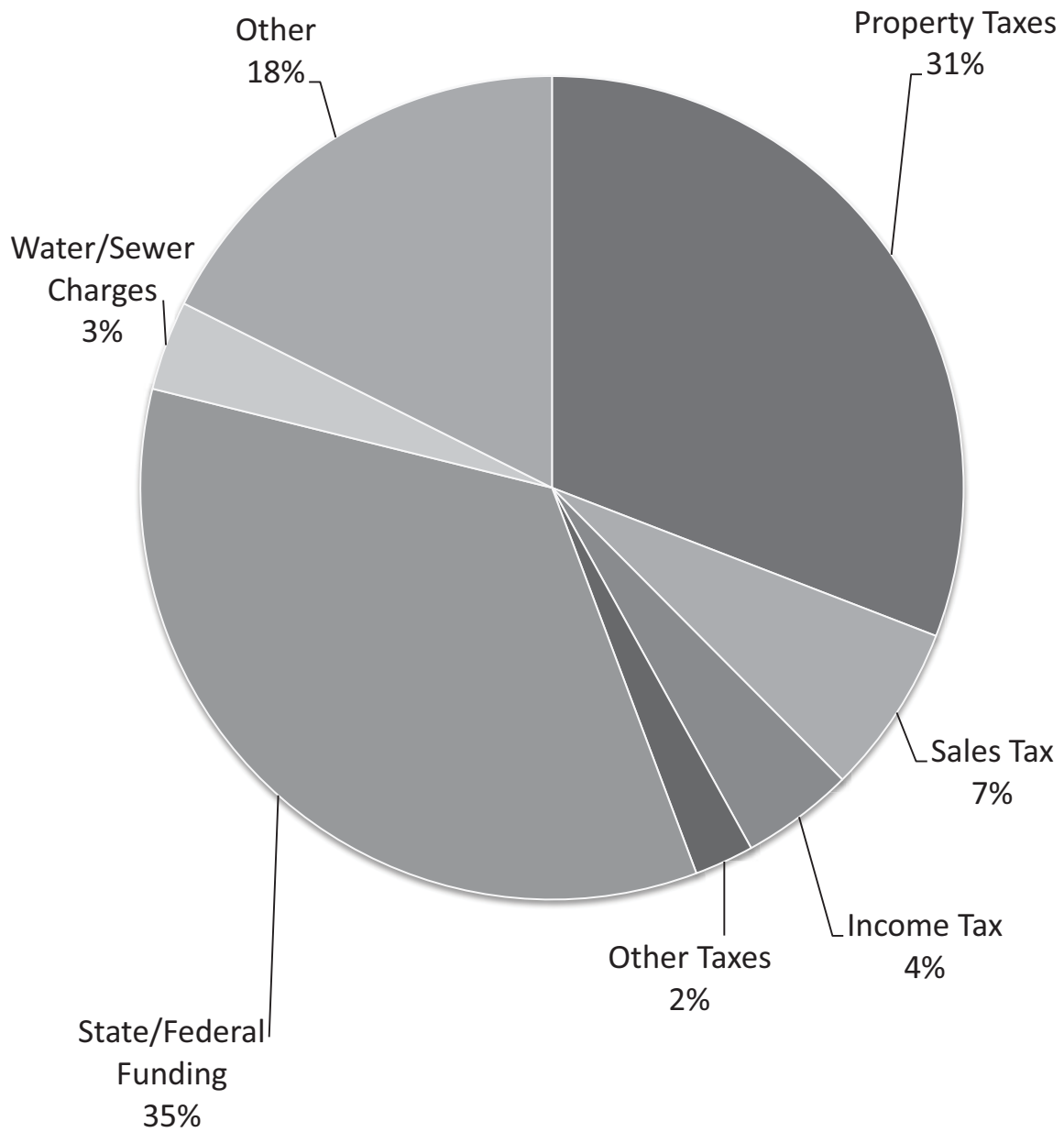
## The Budget Dollar - Revenues & Expenditures

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted	FY 2018 Adopted
<b><u>Revenues</u></b>					
Property Taxes	\$ 0.34	\$ 0.31	\$ 0.31	\$ 0.32	\$ 0.31
Sales Tax	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.07
Income Tax	\$ 0.04	\$ 0.04	\$ 0.05	\$ 0.05	\$ 0.04
Other Taxes	\$ 0.02	\$ 0.02	\$ 0.03	\$ 0.02	\$ 0.02
State/Federal Funding	\$ 0.35	\$ 0.33	\$ 0.34	\$ 0.35	\$ 0.35
Water/Sewer Charges	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.04
Other	\$ 0.13	\$ 0.20	\$ 0.17	\$ 0.16	\$ 0.18
<b>Total</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>
 <b><u>Expenditures</u></b>					
City Departmental	\$ 0.26	\$ 0.26	\$ 0.27	\$ 0.27	\$ 0.27
Board of Education Operating	\$ 0.52	\$ 0.49	\$ 0.48	\$ 0.48	\$ 0.48
City Fringe Benefits	\$ 0.12	\$ 0.13	\$ 0.13	\$ 0.13	\$ 0.14
Special Items	\$ 0.03	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.03
Debt Service	\$ 0.07	\$ 0.08	\$ 0.07	\$ 0.08	\$ 0.07
<b>Total</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>

# The Budget Dollar

Fiscal Year 2018

Total Revenues \$1,154,355,290

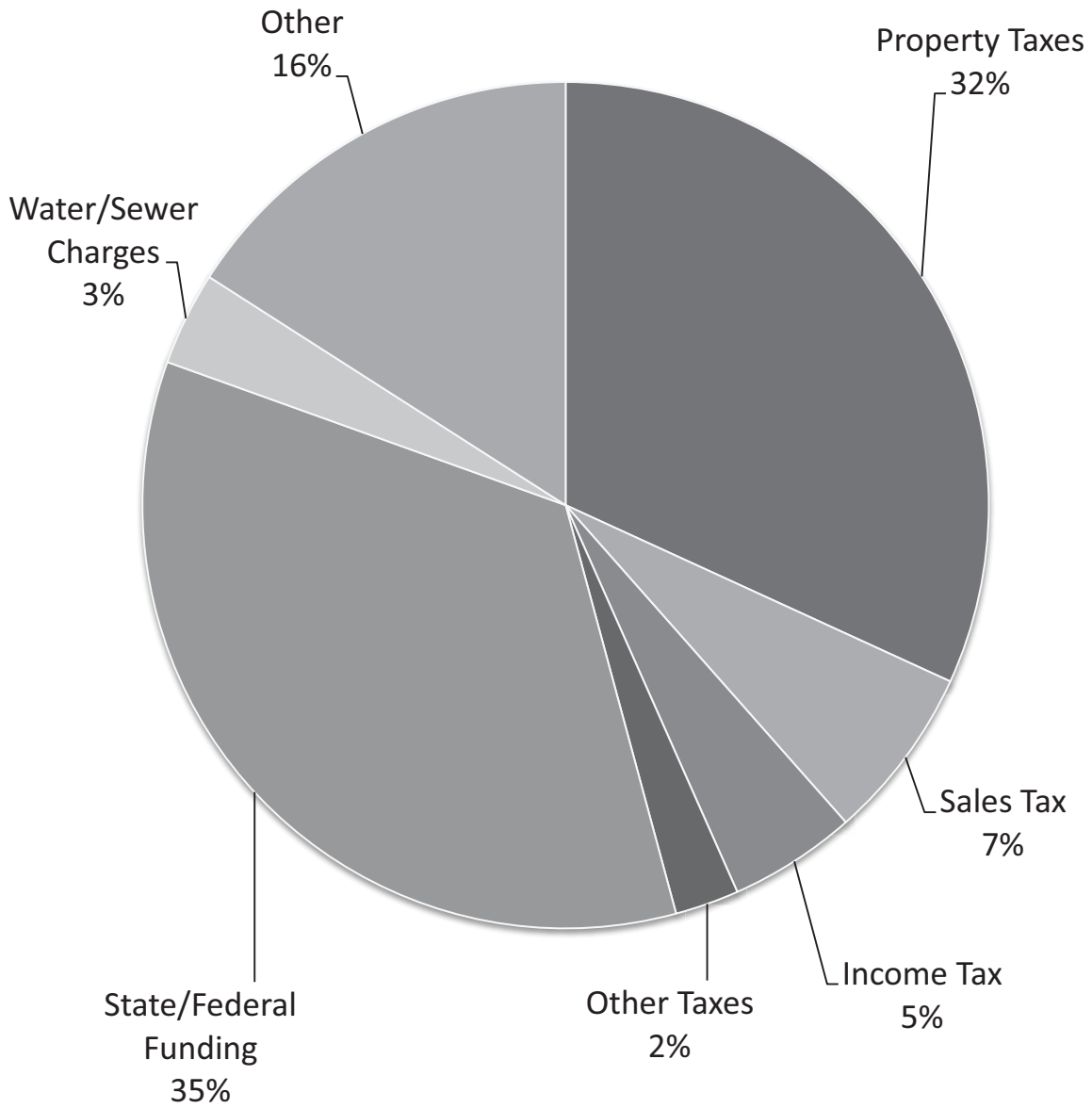




# The Budget Dollar

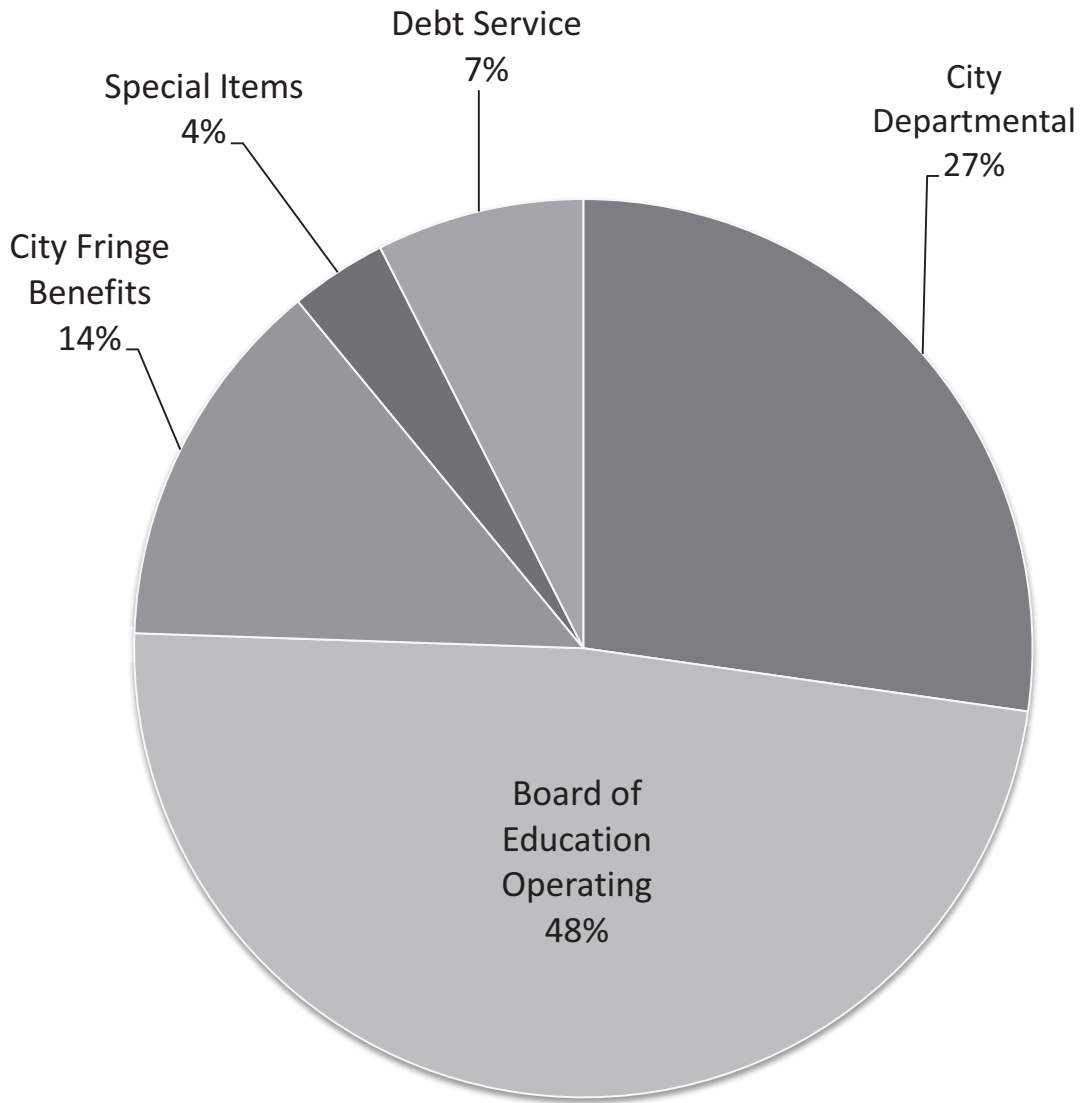
Fiscal Year 2017

Total Revenues \$1,116,346,016



# The Budget Dollar

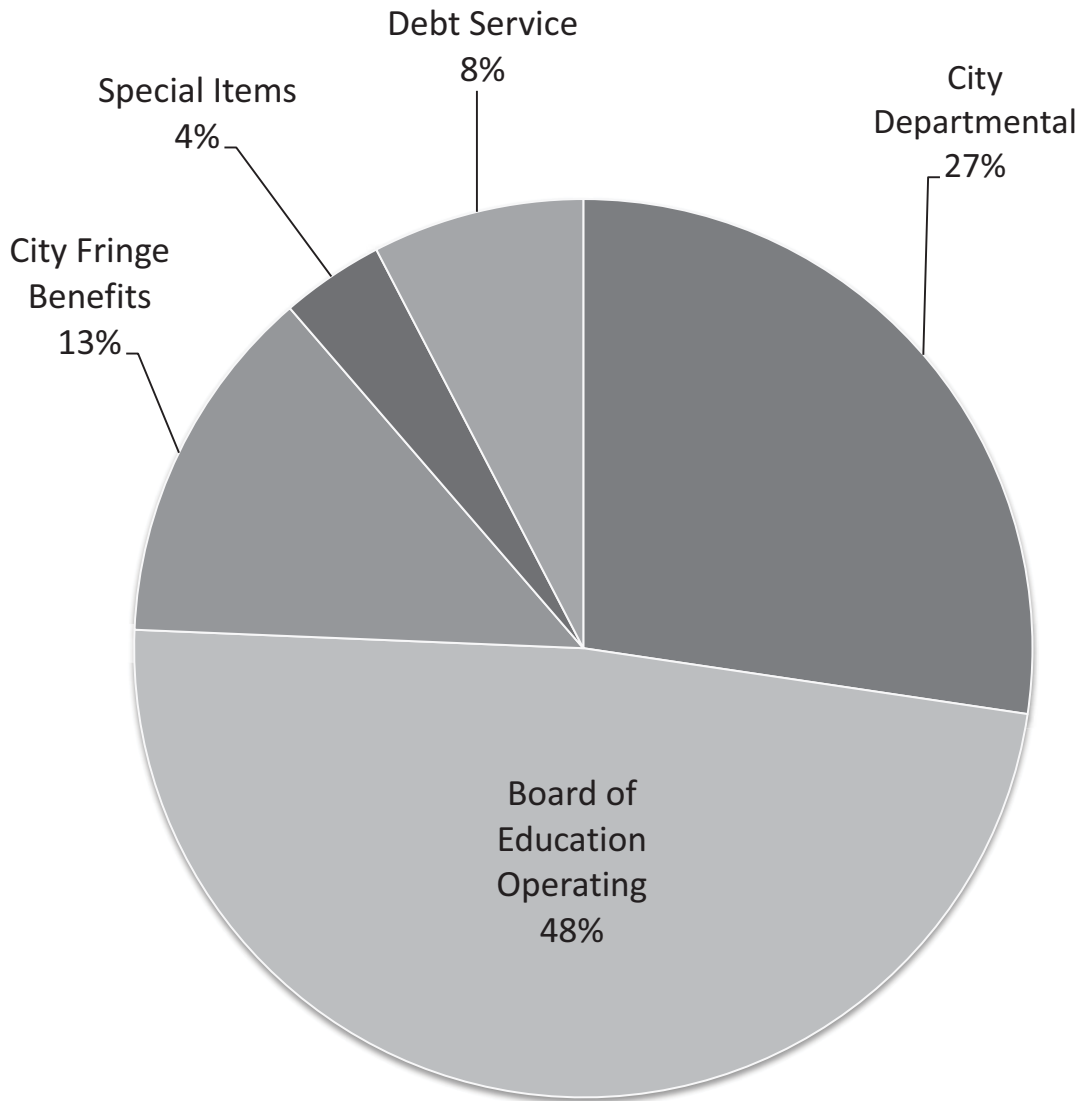
Fiscal Year 2018  
Total Expenditures \$1,154,355,290



# The Budget Dollar

Fiscal Year 2017

Total Expenditures \$1,116,346,016



## City of Yonkers Comparison of Detailed Budgeted Revenues

	FY 2017 Adopted	FY 2018 Adopted	Dollar Change	% Change
<b>Property Tax</b>	\$ 355,432,328	\$ 356,243,271	\$ 810,943	0.2%
<b>Special Taxes</b>				
Sales and Use Tax	\$ 74,164,799	\$ 77,077,761	\$ 2,912,962	3.9%
Sales and Use Tax - Education	\$ 14,832,960	\$ 15,415,552	\$ 582,592	3.9%
Utilities Gross Receipts Tax	7,528,894	7,500,000	(28,894)	-0.4%
Real Estate Transfer Tax	9,783,308	11,300,000	1,516,692	15.5%
O.T.B. Surcharge	165,000	126,000	(39,000)	-23.6%
Mortgage Tax	8,900,000	7,050,000	(1,850,000)	-20.8%
Income Tax Surcharge	54,337,500	51,059,640	(3,277,860)	-6.0%
Other Taxes	1,715,500	1,801,141	85,641	5.0%
<b>Total Special Taxes</b>	<b>\$ 171,427,961</b>	<b>\$ 171,330,094</b>	<b>\$ (97,867)</b>	<b>-0.1%</b>
<b>State Funding</b>				
AIM Funding	\$ 108,215,479	\$ 108,215,479	\$ -	0.0%
Reimbursements	625,700	625,700	-	0.0%
<b>Total State Funding</b>	<b>\$ 108,841,179</b>	<b>\$ 108,841,179</b>	<b>\$ -</b>	<b>0.0%</b>
<b>City Departments</b>				
PVB / Courts	\$ 20,125,000	\$ 21,411,950	\$ 1,286,950	6.4%
All Other	18,987,850	21,518,682	2,530,832	13.3%
<b>Total City Departments</b>	<b>\$ 39,112,850</b>	<b>\$ 42,930,632</b>	<b>\$ 3,817,782</b>	<b>9.8%</b>
<b>Other Revenues</b>				
Prior Year Tax Payments	\$ 11,648,517	\$ 10,772,172	\$ (876,345)	-7.5%
Interest on Investment	40,500	95,100	54,600	134.8%
Interest on Taxes	4,410,000	4,738,000	328,000	7.4%
P.I.L.O.T.S.	16,154,000	21,428,697	5,274,697	32.7%
Yonkers Raceway Impact Fees	1,000,000	1,500,000	500,000	50.0%
All Other	9,093,276	14,678,330	5,585,054	61.4%
<b>Subtotal</b>	<b>\$ 42,346,293</b>	<b>\$ 53,212,299</b>	<b>\$ 10,866,006</b>	<b>25.7%</b>
Appropriated Fund Balance	37,950,372	37,686,576	(263,796)	-0.7%
App Fund Balance (Non Spendable)	-	4,000,000	4,000,000	
<b>Total Other Revenues</b>	<b>\$ 80,296,665</b>	<b>\$ 94,898,875</b>	<b>\$ 14,602,210</b>	<b>18.2%</b>
<b>Subtotal</b>	<b>\$ 755,110,983</b>	<b>\$ 774,244,051</b>	<b>\$ 19,133,068</b>	<b>2.5%</b>

## City of Yonkers Comparison of Detailed Budgeted Revenues

	FY 2017 Adopted		FY 2018 Adopted		Dollar Change	% Change
<b>Library Fund</b>	\$ 396,571	\$	730,359	\$	333,788	84.2%
<b>Water Fund</b>						
Frontage	\$ 4,095,295	\$	4,135,310	\$	40,015	1.0%
Metered Sales	35,776,557		36,490,037		713,480	2.0%
Other	997,500		1,110,469		112,969	11.3%
<b>Subtotal</b>	<b>\$ 40,869,352</b>	\$	<b>41,735,816</b>	\$	<b>866,464</b>	<b>2.1%</b>
Appropriated Fund Balance	-		-		-	0.0%
<b>Total Other Revenues</b>	<b>\$ 40,869,352</b>	\$	<b>41,735,816</b>	\$	<b>866,464</b>	<b>2.1%</b>
<b>Sewer Fund</b>						
Sewer Rents	\$ 7,848,783	\$	7,848,783	\$	-	0.0%
Other	192,000		197,453		5,453	2.8%
<b>Sewer Fund</b>	<b>\$ 8,040,783</b>	\$	<b>8,046,236</b>	\$	<b>5,453</b>	<b>0.1%</b>
Appropriated Fund Balance	(999,294)		-		999,294	-100.0%
<b>Total Other Revenues</b>	<b>\$ 7,041,489</b>	\$	<b>8,046,236</b>	\$	<b>1,004,747</b>	<b>14.3%</b>
<b>Education Fund</b>						
State Funding - Basic	\$ 272,468,377	\$	284,212,539	\$	11,744,162	4.3%
State Additional Chapter 1 Accrual	-	\$	-		-	0.0%
State Funding - Categorical	\$ 5,434,755	\$	5,434,755		-	0.0%
State Funding for VLTs	\$ 19,600,000	\$	19,600,000		-	0.0%
State Funding - Additional Aid	\$ 12,000,000	\$	-		(12,000,000)	-100.0%
Federal Aid	\$ 580,600	\$	614,900		34,300	5.9%
Department	\$ 376,310	\$	434,500		58,190	15.5%
Interfund Rev./Indirect Cost	\$ 666,105	\$	561,713		(104,392)	-15.7%
Misc. Departmental /Fines	\$ 1,081,382	\$	954,300		(127,082)	-11.8%
Saunders Trust Fund	-	\$	-		-	0.0%
Interest for Debt Service	-	\$	-		-	0.0%
<b>Subtotal</b>	<b>\$ 312,207,529</b>	\$	<b>311,812,707</b>		<b>(394,822)</b>	<b>-0.1%</b>
Appropriated Fund Balance-G/F	-		17,411,434		17,411,434	#DIV/0!
Appropriated Fund Balance-D/S	720,092		374,687		(345,405)	-48.0%
<b>Total Education Fund</b>	<b>\$ 312,927,621</b>	\$	<b>329,598,828</b>	\$	<b>16,671,207</b>	<b>5.3%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 1,116,346,016</b>	\$	<b>1,154,355,290</b>	\$	<b>38,009,274</b>	<b>3.4%</b>

## City of Yonkers Appropriation Change Summary

	FY 2017 Adopted		FY 2018 Adopted		Dollar Change	% Change
<b><u>City</u></b>						
Departmental	\$ 305,249,750	\$	314,588,829	\$	9,339,079	3.06%
Fringe Benefits	145,277,726		155,968,451		10,690,725	7.36%
Special Items	41,407,293		40,275,929		(1,131,364)	-2.73%
Debt Service	54,159,538		52,781,332		(1,378,206)	-2.54%
<b><u>Board of Education</u></b>						
Operating	539,312,202		557,311,406		17,999,204	3.34%
Debt Service	30,939,507		33,429,343		2,489,836	8.05%
<b>Total</b>	<b>\$ 1,116,346,016</b>	<b>\$</b>	<b>1,154,355,290</b>	<b>\$</b>	<b>38,009,274</b>	<b>3.40%</b>

## City of Yonkers Appropriation Comparison

	FY 2017 Adopted		FY 2018 Adopted	
	\$ Amount	% of Total	\$ Amount	% of Total
<b><u>City</u></b>				
Personal Services	\$ 244,534,112	21.9%	\$ 252,750,850	21.9%
Equipment	245,767	0.0%	258,767	0.0%
Materials and Supplies	9,766,561	0.9%	10,177,542	0.9%
Contractual Services	50,703,310	4.5%	51,401,670	4.5%
Fringes Benefits	145,277,726	13.0%	155,968,451	13.5%
Special Items	41,407,293	3.7%	40,275,929	3.5%
Debt Service	54,159,538	4.9%	52,781,332	4.6%
<b><u>Board of Education</u></b>				
Operating	539,312,202	48.3%	557,311,406	48.3%
Debt Service	30,939,507	2.8%	33,429,343	2.9%
<b>Total</b>	<b>\$ 1,116,346,016</b>	<b>100.0%</b>	<b>\$ 1,154,355,290</b>	<b>100.0%</b>

**City of Yonkers**  
**City and Board of Education Appropriation Comparison**

	<b>FY 2017 Adopted</b>		<b>FY 2018 Adopted</b>	
	<b>\$ Amount</b>	<b>% of Total</b>	<b>\$ Amount</b>	<b>% of Total</b>
<b><u>City</u></b>				
Personal Services	\$ 244,534,112	44.8%	\$ 252,750,850	44.8%
Equipment	245,767	0.0%	258,767	0.0%
Materials and Supplies	9,766,561	1.8%	10,177,542	1.8%
Contractual Services	50,703,310	9.3%	51,401,670	9.1%
Fringes Benefits	145,277,726	26.6%	155,968,451	27.7%
Special Items	41,407,293	7.6%	40,275,929	7.1%
City Debt Service	54,159,538	9.9%	52,781,332	9.4%
<b>Total City</b>	<b>\$ 546,094,307</b>	<b>100.0%</b>	<b>\$ 563,614,541</b>	<b>100.0%</b>
<b><u>Board of Education</u></b>				
B.O.E. Operating	539,312,202	94.6%	557,311,406	94.3%
B.O.E. Debt Service	30,939,507	5.4%	33,429,343	5.7%
<b>Total</b>	<b>\$ 570,251,709</b>	<b>100.0%</b>	<b>\$ 590,740,749</b>	<b>100.0%</b>
<b>Total Appropriation</b>	<b>\$ 1,116,346,016</b>		<b>\$ 1,154,355,290</b>	