

1 STATE OF NEW YORK CITY OF YONKERS

2 -----x

3 Minutes of The Yonkers Joint Schools Construction Board

4 Meeting held Remotely

5 December 20, 2021 - 4:00 p.m.

6 -----x

7 BOARD MEMBERS PRESENT:

8 DEPUTY MAYOR ANTHONY LANDI ON BEHALF OF MIKE SPANO, Mayor

9 DR. EDWIN QUEZADA, Member

10 PASTOR JAMES HASSELL, Member

11 ROBERT RIJOS, Member

12 REVEREND STEVE LOPEZ

13 RONALD MATTEN, Member

14 JOSEPH APICELLA, Member

15 MARLYN ANDERSON, Secretary

16

17 Other Attendees

18 SAVIN ENGINEERS (Shay Gavin, Kevin Austin)

19 LANDON & RIAN (Paula Wilkerson, Lloyd Dickerson, Stacey Beaumont)

20 HARRIS BEACH (Michael Curti)

21 FRANK BADALATO, Associate Corporation Counsel

22 VINCENT VOLINO, Associate Corporation Counsel

23 KAREN RAMOS, First Deputy Corporation Counsel

24 JOHN LISZEWSKI, Commissioner of Finance

25 ELIZABETH JANOSKA, Deputy Commissioner of Finance

26 KG&D Architects (Russell Davidson, Fred Wells)

27 JOHN CARR, Executive Director School Facilities Management

28

1 **00:01:13 KEVIN AUSTIN**

2 Good afternoon everyone.

3 **00:01:20 RONALD MATTEN**

4 Good afternoon.

5 **00:01:38 MARLYN ANDERSON**

6 Good evening everyone. This is a meeting of the  
7 Yonkers Joint School Construction Board. Today is  
8 Monday, December, the 20th at 4:00 PM. So I  
9 would like to call this meeting to order. First off is  
10 Mayor Mike Spano.

11 **00:01:58 ANTHONY LANDI**

12 Represented by Deputy Mayor Landi.

13 **00:02:00 MARLYN ANDERSON**

14 Thank you. Reverend Lopez.

15 **00:02:02 STEPHEN LOPEZ**

16 Here.

17 **00:02:04 MARLYN ANDERSON**

18 Robert Rijos

19 **00:02:04 ROBERT RIJOS**

20 Here

21 **00:02:07 MARLYN ANDERSON**

22 Thank you. Joseph Apicella.

23 **00:02:10 JOSEPH APICELLA**

24 Here.

25 **00:02:12 MARLYN ANDERSON**

26 Miguel Cuevas he's absent. He won't be here  
27 today. Ronald Matten

28 **00:02:14 RONALD MATTEN**

29 Here.

30 **00:02:21 MARLYN ANDERSON**

31 Doctor Cassada.

32 **00:02:22 EDWIN QUEZADA**

33 Here.

34 **00:02:24 MARLYN ANDERSON**

35 Thank you. Pastor Hassell.

36 **00:02:28 JAMES HASSELL**

37 Here, here.

38 **00:02:30 MARLYN ANDERSON**

39 Thank you, I believe we have a quorum and we can  
40 get started. There won't be any voting on in  
41 minutes. Today I sent around the minutes for  
42 October, the 5th and November the 1st, but we'll  
43 put that to the next meeting where we can vote on  
44 the minutes. This is just an informational session  
45 meeting only. So I'm going to go now to reports  
46 and updates. There was a departure by Steve Frey,  
47 just want to update the board so we do have a  
48 vacancy and we're working to fill that vacancy. The  
49 next report update I want to give to is the  
50 construction bids and I want to turn that over to  
51 Russell Davidson from KG&D Architects.

52 **00:03:13 RUSSELL DAVIDSON**

53 Happy holidays everybody. You should be able to  
54 see on your screen a graph. Uhm, you people see  
55 that?

56 **00:03:13 STEPHEN LOPEZ**

57 Yes.

58 **00:03:23 RUSSELL DAVIDSON**

59 No, we are greatly relieved to tell you that we got  
60 a lot of bids and we are straight on budget. So  
61 some of the bids came in high, some came in low.  
62 But what you're looking at is sort of a history of the  
63 budgets from schematic design, development SED,  
64 Savin's SED's estimate. But our low bids are at 51  
65 million. This is for the building only. This is not  
66 including the demolition. This does not include  
67 contingency or any of the incidental costs, but we  
68 have low bids at \$51,728,500. And you'll see the  
69 two columns before it are... our last estimate had it

1 at 50.9 and Savin's SED estimate had it at 53.5, so  
2 very similar to the demolition. The bids came in  
3 right between the two professionals estimates. It's  
4 actually, actually, less than 2% off our last  
5 estimate, which is well within the margin of error  
6 of estimating for a project of this scale. And that's  
7 with all of the alternates, so it looks pretty likely  
8 that everything is affordable from a building point  
9 of view. You can see the second low bids and the  
10 third low bids are still below the maximum budget  
11 to the right. So we, we really have three full sets of  
12 bids that are within the maximum budget. We did  
13 get a lot of other bids as, as sort of expected. We  
14 had a lot of general contractor bidders and some  
15 of them were crazy high. The highest bid was 20  
16 million higher than the lowest GC bid. Which is  
17 kind of what we had been seeing. We, we  
18 mentioned in some of our earlier meetings, but it  
19 looks like all the craziness related to COVID and  
20 supply disruptions we still got three sets of very  
21 excellent bids from contractors we know and we're  
22 ready to move on to the next step of vetting  
23 contractors and getting the building going so.

24 **00:05:36 RONALD MATTEN**

25 Russell, Russell, I've got a quick question.

26 **00:05:36 RUSSELL DAVIDSON**

27 Sure.

28 **00:05:39 RONALD MATTEN**

29 Are there any stipulations within the bids for price  
30 contingencies, so I'm, my bids are coming back  
31 where you know, prices are not entirely  
32 guaranteed. Was any of those contingencies in  
33 there?

34 **00:05:53 RUSSELL DAVIDSON**

35 Well, we typically don't allow them in public  
36 bidding, and from what I understand from  
37 purchasing, we don't have any qualifications, but...

38 **00:06: 02 RONALD MATTEN**

39 Ok.

40 **00:06: 03 RUSSELL DAVIDSON**

41 The scope reviews will be done in early January,  
42 Ron, and we'll spend an hour or two with each of  
43 the two low bidders in each of the categories, but.

44 **00:06: 10 RONALD MATTEN**

45 Alright.

46 **00:06:11 RUSSELL DAVIDSON**

47 Uhm, you know just as you're experiencing, we are  
48 also experiencing problems with price changes due  
49 to COVID and there's no doubt there will be some  
50 discussions about that as the project goes forward.  
51 Uhm, but nothing, nothing said up front.

52 **00:06:29 RONALD MATTEN**

53 Thank you, so we're we're, we're looking good, but  
54 we're not quite there yet.

55 **00:06:34 RUSSELL DAVIDSON**

56 Well, you'll never know where you are until you're  
57 all done. But it's, it couldn't be looking better at  
58 bid time. So you know, we were frankly not  
59 expecting to be able to hit our budget and we're  
60 and we're right there. And the low general, the low  
61 bid for the general contractor is, you know he can  
62 be challenging, but he's a good builder and we  
63 have a lot of experience with him. So to Savin so  
64 we know how to deal with them and we know a lot  
65 of their subcontractors. I spoke to the owner of the  
66 general contracting firm this morning. He's  
67 confident with his bid and he's using a lot of the  
68 subcontractors that we know can do quality work  
69 so.

70 **00:07:17 JIM CAVANAUGH**

71 Who, who is the low bidder for us?

72 **00:07:19 RUSSELL DAVIDSON**

73 Skip Piazza construction, out of Hawthorne.

74 **00:07:22 JOSEPH APICELLA**

75 Who is that? Can you repeat?

76 **00:07:24 RUSSELL DAVIDSON**

1 Piazza construction  
2 **00:07:26 JOSEPH APICELLA**  
3 Pizza where do they?  
4 **00:07:27 RUSSELL DAVIDSON**  
5 Yeah, it's Piazza brothers, out of Hawthorne, New  
6 York.  
7 **00:07:35 JOSEPH APICELLA**  
8 And who is your second low bidder GC?  
9 **00:07:37 RUSSELL DAVIDSON**  
10 Worth, Worth Construction.  
11 **00:07:42 JIM CAVANAUGH**  
12 We, we used Worth, I believe, on the new  
13 Firehouse.  
14 **00:07:47 RUSSELL DAVIDSON**  
15 Yeah. Also can be challenging where we have them  
16 on a large project now that is that is kind of  
17 suffering with a lot of material disruptions. Third,  
18 low is Andron Construction. Also a good  
19 contractor. But you know, I think that Kevin can go  
20 over the full bid tabulation. But you know the  
21 general construction was over budget. Plumbing  
22 was also over budget. But HVAC and electric were  
23 significantly under budget so again very close to  
24 estimates overall.  
25 **00:08:32 RONALD MATTEN**  
26 We did use Worth at Greenwich. That was a  
27 Hamilton Ave school. And if you go through your  
28 records, not, not a good, we did not have a good  
29 experience. But it could be the type of project that  
30 was built designed.  
31 **00:08:45 RUSSELL DAVIDSON**  
32 Yeah, Worth is, Worth can be challenging. We're  
33 frankly a little more comfortable with Piazza. If  
34 we've got a fight with somebody, the... but it's, you  
35 know it's very good news, looks like you got.  
36 You've got your building. You're going to get your  
37 building, and all the alternates. And we've got a

38 contingency in place, and we've got contractors we  
39 know. And, you know, there's still work to be done.  
40 We'll still talk to the the two low contractors. It's  
41 possible something will come up during scope  
42 reviews, but at bid opening and at the first pass,  
43 it's all good news.  
44 **00:09:30 EDWIN QUEZADA**  
45 Also, could they meet the timeline the, the  
46 aggressive timeline that that we have put  
47 together?  
48 **00:09:34 RUSSELL DAVIDSON**  
49 It's, it's a contract requirement in their specs, so  
50 again, that'll be something we talk about at scope  
51 reviews, but it's a requirement of the contract.  
52 **00:09:46 ROBERT RIJOS**  
53 Hey Russell. When you sit down and you have the  
54 interviews with the, when you vet the vendors  
55 more, do they give you the statistics on the  
56 percentage of projects that they're on target and  
57 on budget, and what percentage is high or low on  
58 it? Since we've them before?  
59 **00:10:01 RUSSELL DAVIDSON**  
60 Yeah, we'll talk about that with them. I actually  
61 think in Piazza's three most recent school projects,  
62 we were the architects, so we have all the records  
63 on those. So they did...  
64 **00:10:17 KEVIN AUSTIN**  
65 And we just...  
66 **00:10:18 RUSSELL DAVIDSON**  
67 They did a major project at Eastchester, major  
68 project at Brewster major project in Middletown  
69 for us all within the last three years.  
70 **00:10:27 KEVIN AUSTIN**  
71 And we just had a \$22 million project with them,  
72 school as well.  
73 **00:10:34 ROBERT RIJOS**

1 And they're coming within budget, is that the  
2 assertion?

3 **00:10:40 KEVIN AUSTIN**

4 Yes, some of the items that were, you know  
5 change orders were legitimate. This was a gut  
6 renovation, so therefore there would be some  
7 unknowns that would be found. But everything  
8 really, it came out well, and probably what ties  
9 directly to this project as well is it was a very  
10 aggressive schedule and they had to meet getting  
11 the building open in 18 months and they  
12 accomplished that. So we were very, very happy  
13 with that. Of course, as what I said, it doesn't come  
14 without a fight. But that's what you pay us for.

15 **00:11:15 RUSSELL DAVIDSON**

16 Yeah, I mean when you're dealing with public  
17 works contractors of this scale, whether it's Piazza  
18 or Worth or anybody, you're going to, you know  
19 it's not pretty sometimes. But we know how to do  
20 it.

21 **00:11:30 ROBERT RIJOS**

22 One last question was...

23 **00:11:31 JOSEPH APICELLA**

24 The review of the reference, I'm sorry, Bob, go  
25 ahead.

26 **00:11:35 ROBERT RIJOS**

27 Also with the, you know there was the condition of  
28 the already owned business? Or is that through  
29 them as well? Or you know how does that fit into  
30 this particular budget processing model?

31 **00:11:46 RUSSELL DAVIDSON**

32 Well, Landon & Rian will be doing a review as well.  
33 They've got, they've got documents to submit, and  
34 that's not done yet. But I don't believe that the  
35 requirements could have been any more clear. So,  
36 so they've got to satisfy Landon & Rian that they've  
37 met the requirements or made all reasonable due  
38 diligence.

39 **00:12:07 KEVIN AUSTIN**

40 And based on the current bid package, they did  
41 sign off on the percentages at 20 and 10 as far as  
42 MWBE and they did provide the list of their Subs  
43 that will make up the MWBE and we'll qualify the  
44 actual amounts to validate that information. In this  
45 case Landon & Rian. As we move through the  
46 scope meetings.

47 **00:12:35 JOSEPH APICELLA**

48 I was just going to make the comment earlier that  
49 it's so important. In these cases, to interview the  
50 districts and the individuals that were interacting,  
51 including yourselves. Obviously, we take your  
52 opinions highly as you interacted with them on  
53 these jobs, but they interviewed the districts and  
54 see what their experience was in addition to  
55 looking at where they came in with change orders  
56 and the overall budget. It's so important to talk to  
57 them.

58 **00:13:05 RUSSELL DAVIDSON**

59 Yeah, I think John, John Carr also has a lot of  
60 experience with, with Piazza. We did get nine  
61 general contracting bids, so that's an extremely  
62 high number. Six HVAC bids, nine plumbing bids  
63 and four electrical bids. So really good coverage.

64 **00:13:27 KEVIN AUSTIN**

65 And to the first point with regard to other districts,  
66 Piazza specifically was the success story with  
67 Yonkers Middle High School. So when basically we  
68 had to take over the project from the GC, they  
69 actually got that building open. Literally, in less  
70 than a month. With all hands on deck with two to  
71 three shifts running so and and some of the other  
72 contractors we've worked with as well and  
73 numerous projects. So the nice thing is that these  
74 are not new bidders, so these are not firms that  
75 are not known by us. So, therefore, we'll be able to  
76 weigh in as well as we're doing the background  
77 references over the course of the next couple of  
78 weeks based on what they've submitted for  
79 references that will also validate change orders,  
80 budget and other issues.

1 **00:14:24 MARLYN ANDERSON**

2 You guys have any more questions about the  
3 construction bids?

4 **00:14:29 RUSSELL DAVIDSON**

5 So it's our little holiday gift. Good bids, could have  
6 could have gone otherwise.

7 **00:14:36 MARLYN ANDERSON**

8 Anything else from you Kevin on bids?

9 **00:14:38 KEVIN AUSTIN**

10 Yes. Russ, if you can stop sharing.

11 **00:14:42 RUSSELL DAVIDSON**

12 Yeah, give me a second to figure that out.

13 **00:14:47 KEVIN AUSTIN**

14 No problem. OK yeah. So just real quick with  
15 regard to, we had two additional items to add. One  
16 is on the MCA. As of really the last three months  
17 the SCD had not provided with the latest maximum  
18 cost allowance. Numbers will be based on the  
19 construction cost index. The last one that was  
20 utilized was May 2021 and the big question was  
21 whether or not the cost allowance was either  
22 going to go up, or was it going to go down, which  
23 means you'd have more aid or less aid which will  
24 directly impact your local share. We do not have  
25 those final calculations. Basically for finance that  
26 would not be done until we actually identify the  
27 low bidders for this project. But what the positive  
28 is, is that last week SCD did receive and post all  
29 outstanding CC, C construction costs index  
30 numbers through October 2021, and we're very  
31 happy to report, second happiness, is that it's  
32 trending up. So there was a 3%. Increase month  
33 over month this year. Every month this year, from  
34 January to May, and it's continuing to climb. Which  
35 simply means we're getting more aid on the exact  
36 same building and by the prices or bids coming in  
37 lower, you're actually going to have now more aid  
38 toward the building. So we're well under the MCA,  
39 which means technically you'll even have money

40 leftover on the MCA side on construction, not  
41 incidental, but on construction. You know should  
42 something else come up with regard to the  
43 building that you want to do, but we were just very  
44 excited because that could have went either way,  
45 which would impact your local share which would  
46 impact our bids. But everything right now is falling  
47 exactly the way we need them to. On the process,  
48 so that's number 1. Number two, our next steps.  
49 Purchasing has not released all the bid packages as  
50 of yet. We will receive them very soon. We're  
51 going to spend the next week or so going over the  
52 bid packages. Of course, you can imagine, nice  
53 thick amounts of information to cover and to  
54 validate and to compare all the requirements  
55 pertaining to this bid. So we got the vendor  
56 background questionnaire that will be considered.  
57 We have the references that will all be checked for  
58 the 1st and 2nd low bidders at a minimum if we  
59 have to go to three we will but we're going to  
60 isolate two as the primary focus. We have agreed  
61 upon, as as far as a project team, first week in  
62 January, to commence with all hands on deck for  
63 doing the bid qualification meetings so that all  
64 engineers everyone is going to be there so we're  
65 not missing anyone to validate or ask any  
66 questions that are necessary to make sure that  
67 they meet the qualifications. And then finally, as  
68 released, our plan is to have letters of  
69 recommendation for all four contracts by Friday,  
70 January 14th. The scheduled board meeting is  
71 Wednesday, January 19<sup>th</sup> so it gives us a little time  
72 to do our due diligence from all aspects of  
73 purchasing, IG, Savin, KG&D, all their sub  
74 consultants, and to have sufficient enough time to  
75 be able to validate or to ensure that we've covered  
76 all of our bases that once we make this award,  
77 we're going to hit the ground running in late  
78 February, so that's currently where we stand on  
79 our schedule.

80 **00:18:38 ANTHONY LANDI**

81 February to start construction? Is that the goal?

82 **00:18:41 KEVIN AUSTIN**



1 We're we are looking to award. However, we  
2 realize that it's going to take at least a month to  
3 get the contracts, insurance bonds all in place, so  
4 we're not looking for them to be on site until the  
5 end of February.

6 **00:18:56 RONALD MATTEN**

7 And we're still in the process, we're still in the  
8 process of demo, so.

9 **00:18:58 KEVIN AUSTIN**

10 Correct

11 **00:19:01 RONALD MATTEN**

12 Not ready yet anyway.

13 **00:19:02 ANTHONY LANDI**

14 Do you know where, where are you with the demo  
15 work?

16 **00:19:06 KEVIN AUSTIN**

17 Demo, is scheduled to complete right before  
18 construction starts. So right now we're looking to  
19 be on schedule. Of course, the demo itself needs  
20 to be 100% completed before they can step foot  
21 for new construction onto the site. However,  
22 closeout documents and some other small items  
23 that's paperwork generated you know can go after  
24 our original date. But right now we're looking at  
25 demo being on schedule with the award, and by  
26 the time they can actually start construction, our  
27 biggest item is actually the award, because really,  
28 the construction here is getting the order in for  
29 materials and equipment. So to the extent that we  
30 have the award on the 19th and they can now  
31 place their orders on the 20th for all the upfront  
32 materials, specifically steel, that's really our big  
33 ticket item. Of course you know, of course they got  
34 to do the submittals and everything else, but they  
35 can't do anything until we make the award. And  
36 then there's a lot of upfront items that we're going  
37 to have to care for, so we're not overly concerned  
38 that if we're off a couple of days on the demo  
39 versus when they can start because it's really  
40 getting the award out so that now all the huge

41 paperwork process can begin and we can expedite  
42 all of that.

43 **00:20:34 ANTHONY LANDI**

44 The goal is the end of February.

45 **00:20:37 KEVIN AUSTIN**

46 That is correct.

47 **00:20:39 RONALD MATTEN**

48 Kevin, where does where does the furniture  
49 package sit with? Does that sit with the GC or is  
50 that sit separately?

51 **00:20:49 RUSSELL DAVIDSON**

52 Ron, we bid equipment and casework, as an  
53 alternate, and it looks like we're going to be able to  
54 award that. The loose furniture would be  
55 purchased separately through either the school  
56 district. We have another line item to budget for  
57 that, but we don't need to order that quite yet.

58 **00:21:03 RONALD MATTEN**

59 So I, my case work on my current project that we  
60 are just getting bids back. There's got a 26 week  
61 lead item, mine specific it's lab equipments, lab  
62 casework but lead the lead times for furniture and  
63 casework is well out there at this point.

64 **00:21:20 RUSSELL DAVIDSON**

65 Right. Yeah, we get that and that's, the case works  
66 in the GC package, so.

67 **00:21:26 EDWIN QUEZADA**

68 Question for the legal team. Uhm, in terms of the  
69 approval process. I know that we as the board  
70 need to approve all of the bids. I mean, what's do  
71 we need to present resolution to the board of  
72 trustees as well based on the legislation?

73 **00:21:54 KAREN RAMOS**

74 Vinny can you answer that or?

75 **00:21:59 VINCENT VOLINO**

1 So the, in terms of the board's awarding the  
2 contract, so the resolution would be from the  
3 board. But we'll go back and take a look at the  
4 statute and see if there's anything else is required.  
5 But the board is the entity that's awarding the  
6 contracts.

7 **00:22:14 EDWIN QUEZADA**

8 Which, which board Vincent?

9 **00:22:16 VINCENT VOLINO**

10 I'm sorry the school construction board, this board.

11 **00:22:19 EDWIN QUEZADA**

12 OK, let's let's look at the bill, because I think the  
13 BOE also needs to approve the awards of  
14 contracts.

15 **00:22:27 VINCENT VOLINO**

16 We'll take a look at the statute and see if that's a  
17 requirement as well.

18 **00:22:31 EDWIN QUEZADA**

19 OK. And then in terms of funding, you know maybe  
20 full list, general coin finance. Have we issueD  
21 bonds for the total construction package or if not  
22 by when? Do we need to do it?

23 **00:22:49 ELIZABETH JANOSKA**

24 Uh, good afternoon Doc Quezada. So I don't know  
25 we, we did a portion of the bonding. So we have  
26 done tranche one based on the estimates that are  
27 provided, you know, by the by both you know all  
28 the professionals that are, you know on this call,  
29 and our financial advisor. So we issued a portion of  
30 them. We'll do a second tranche in September, but  
31 right now you know we're on track to have the  
32 money that we need to get going and I don't see  
33 any issue.

34 **00:23:15 EDWIN QUEZADA**

35 Thank you.

36 **00:23:15 JIM CAVANAUGH**

37 We have, we have enough on hand to keep us  
38 going till September?

39 **00:23:21 KAREN RAMOS**

40 We've issued 25 million so far, I believe.

41 **00:23:28 ELIZABETH JANOSKA**

42 We can look, the September was just one year  
43 from the last one. If we need to do it, you know, in  
44 August or you know whatever the date is. But I  
45 think you know that initially it was, you know, we  
46 were looking to do one year out from this from the  
47 first bonding.

48 **00:23:41 JIM CAVANAUGH**

49 I see.

50 **00:23:41 ELIZABETH JANOSKA**

51 But if we need it sooner, obviously everyone is  
52 going to be looking at that. We did have some bills  
53 start to come in for some incidental and soft costs,  
54 and you know so the money is available.

55 **00:23:55 ROBERT RIJOS**

56 Kevin, I had a question but sorry.

57 **00:23:57 JIM CAVANAUGH**

58 Well, one other thing Liz I Mean would we be  
59 Looking at long term trends and interest rates, I  
60 realize long term rates are still down. There is  
61 some talk that they may trend up next year. Does  
62 that matter to us or will that because the local  
63 share is small, we don't, we don't care?

64 **00:24:17 ELIZABETH JANOSKA**

65 We have, you know we have to kind of borrow  
66 based on the schedule and we'll have, we'll look at  
67 that and consult with capital markets. But we don't  
68 want to borrow the money you know sooner to  
69 save a few basis points if it's not going to be spent,  
70 so we'll be low.

71 **00:24:31 JIM CAVANAUGH**



1 Well, you invest it once you borrow, you can invest  
2 it correct? I mean you have to pay attention to the  
3 arbitrage rules, but you can invest it right?

4 **00:24:40 ELIZABETH JANOCHA**

5 We can, we could. We'd have to invest in  
6 something to keep the money safe so we would  
7 consult with capital markets for that. And you  
8 know they've got the schedule and that's all of the  
9 analysis that they take into consideration. There's  
10 also a debt service schedule we don't want to  
11 borrow too soon either because we have a certain  
12 debt service schedule that's kind of you know, set.

13 **00:25:00 JIM CAVANAUGH**

14 Right, OK.

15 **00:25:00 ELIZABETH JANOCHA**

16 So now that we have the final amounts that look  
17 like they're coming in and the budget looks really,  
18 you know, looks like if it's coming in, well, that will  
19 be, you know, after we get going that will be one  
20 of the steps you know later in the in the winter  
21 that we would look at the financial plan when we  
22 have the final contracts and final awards.

23 **00:25:17 JIM CAVANAUGH**

24 Right

25 **00:25:20 ELIZABETH JANOCHA**

26 With capital markets of course.

27 **00:25:25 MARLYN ANDERSON**

28 Thanks Liz. Anything else on that? So just...

29 **00:25:28 ROBERT RIJOS**

30 Yeah Kevin, I had a question with the... So I know in  
31 Yonkers some of the permits take anywhere from  
32 8 months or 12 months to get issued. Like, do you  
33 have an expedited tracked by the time you select  
34 the vendor in a month, get all the permits in place?

35 **00:25:46 KEVIN AUSTIN**

36 Ah yes, currently we were to have a meeting with  
37 all the department heads. However, we felt it

38 wasn't necessary because two particular items,  
39 one, the fees will be waived for this for all the  
40 permits related to DPW and engineering. Second,  
41 all department heads have been notified that we'll  
42 need an expedited review, so as soon as we have  
43 the award made with the contractor, we'll be able  
44 to then establish a meeting with everything that's  
45 going to be required. Some items will not be  
46 related or needed for some time. Others are going  
47 to be needed relatively soon, so between myself  
48 and KG&D, we're going to meet ahead of time,  
49 though, in order to ensure that we have everything  
50 in place. Some things have already been approved,  
51 however, the official permit has not necessarily  
52 been issued, but the drawings have been approved  
53 as submitted to city engineering, so therefore we,  
54 feel that we've got a pretty good process in place  
55 that will not require a tremendous amount of  
56 additional time to process the need of necessary  
57 permits.

58 **00:26:58 RUSSELL DAVIDSON**

59 Well and again you have a building permit. So the  
60 key permit is in your hands. So, we're talking about  
61 street opening permits, scaffold sidewalk  
62 scaffolding permits.

63 **00:27:03 MARLYN ANDERSON**

64 So, I don't want to...

65 **00:27:11 RUSSELL DAVIDSON**

66 Those are the things that the city controls, but.

67 **00:27:14 MARLYN ANDERSON**

68 So guys, I don't want to cut everybody off but we  
69 got a really hard stop like in another minute. So I  
70 just want Kevin to talk about the asbestos because  
71 Frank has to jump off. And just want to see if we  
72 can wrap it up very quickly.

73 **00:27:28 JOSEPH APICELLA**

74 I have to jump off as well.

75 **00:27:30 MARLYN ANDERSON**

1 Yeah, so you want to talk about the asbestos very  
2 quickly, Kevin.

3 **00:27:34 KEVIN AUSTIN**

4 Russ, were you going to share that one?

5 **00:27:39 JIM CAVANAUGH**

6 Well, someone is a big number.

7 **00:27:40 KEVIN AUSTIN**

8 OK, yeah.

9 **00:27:42 RUSSELL DAVIDSON**

10 Yes, so we have asbestos change order for  
11 underlayment that was not picked up by the  
12 testing agency. It is legitimate. You know it is an  
13 asbestos containing material. The initial price was  
14 very high, over \$500,000 to remove this additional  
15 asbestos material and Savin with the help of our  
16 consultant has now gotten that number down over  
17 \$100,000 and basically we feel like, while that's  
18 still too high, it's more important to get them  
19 moving on it from an overall time point of view  
20 then to waste a lot of time to try and get it down  
21 another 50 or \$100,000, there's also another credit  
22 involved and I'll let Kevin take over and give you  
23 the math.

24 **00:28:35 KEVIN AUSTIN**

25 Yeah, so because of our payment process being  
26 expedited the way we have down from 7 or around  
27 7 to 10 days, they now owe us a 2% discount on  
28 their full contract of 3.2 million. So, therefore  
29 we're getting 65,000 off of their base contract  
30 because of that process, so therefore it actually  
31 reduces then the amount of the change orders by  
32 that amount. So we're, you know, excited about  
33 that point as well as the MCA being up and the  
34 budget being coming in under budget that it's  
35 basically an offset looking at the entire project  
36 overall, so either way that work was going to be  
37 required if it was went out to bid It may be just  
38 maybe 100,000 more than what you would have  
39 paid if it was in the bid, but this is definitely

40 required work on moving ahead with the demo of  
41 the Saint Denis School building.

42 **00:29:35 MARLYN ANDERSON**

43 Ok, I know we have to wrap up, sorry to... is there  
44 any more questions really quickly? No. So our next  
45 meeting will be January the 19th at 4:00 PM.

46 I'm going to just check everyone calendars and  
47 make sure that the meetings has been updating  
48 and that you guys can actually see it on your  
49 calendars. So, this meeting will be adjourned.  
50 Thank you guys, I appreciate you and I'll see you,  
51 oh, have a happy holidays. Forgot about that  
52 Christmas is coming.

53 **00:30:07 JOSEPH APICELLA**

54 Don't forget that Christmas.

55 **00:30:09 MARLYN ANDERSON**

56 Enjoy your Christmas. Enjoy your New Year's  
57 holidays.

58 **00:30:12 JOSEPH APICELLA**

59 OK.