

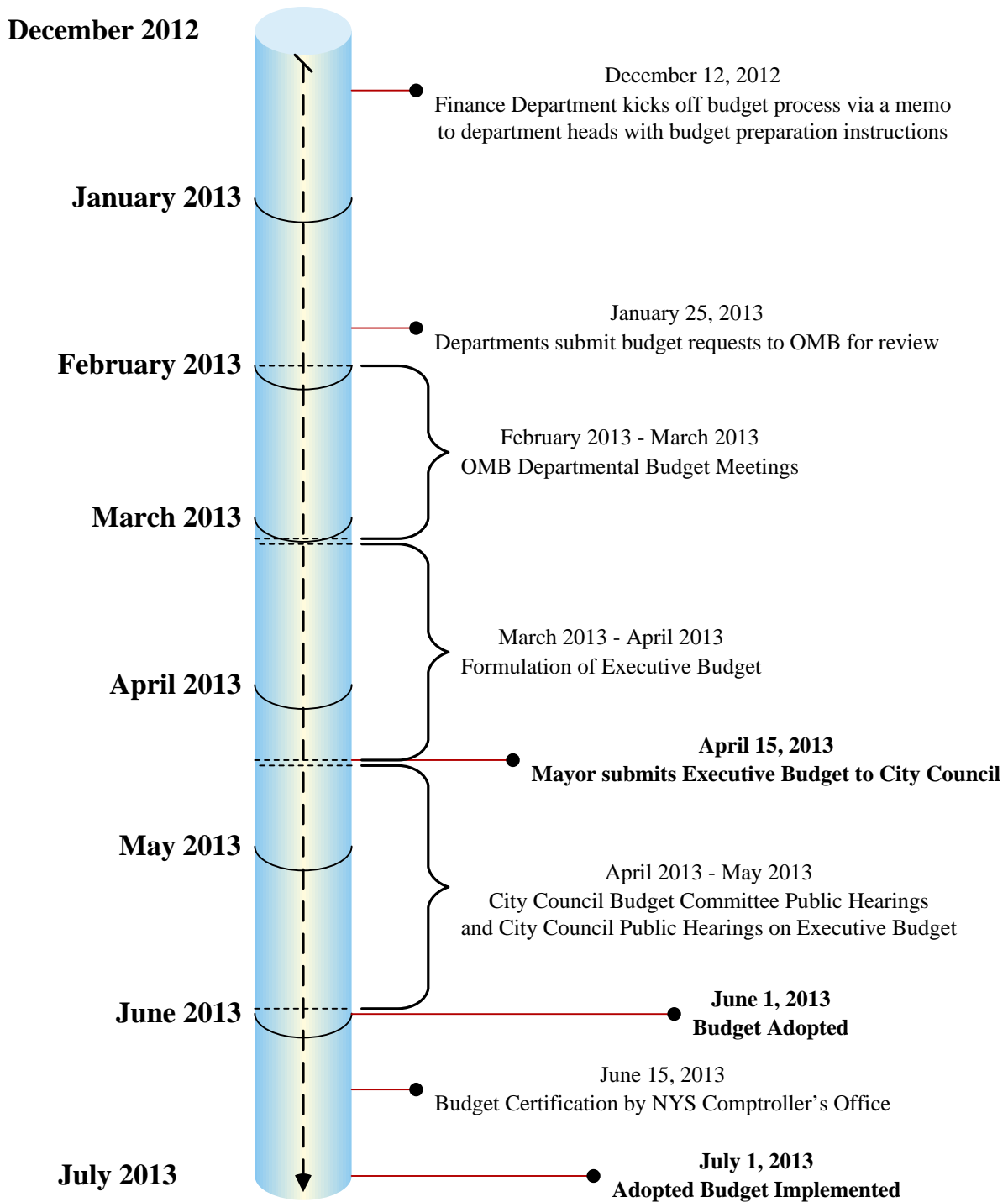
## **Description of Budget Cycle**

The budget process in the City of Yonkers begins in December each year when budget preparation packages are sent to departments by the Office of Management and Budget. The departments and related entities (i.e., Yonkers Public Library, Hudson River Museum) return to OMB their operating budget forms with estimates of revenue and expenditures for the ensuing fiscal year. Departments also provide four-year estimates for their capital projects. The capital budget requests are reviewed by the Capital Improvement Program Committee for their recommendation to the Mayor.

Operating budget estimates are reviewed and analyzed by OMB staff, and budget meetings are held with each City department or agency. The proposed operating budget of the City is then prepared by the Mayor for submission to the City Council. The Mayor is required by the City Charter to submit the City Executive Budget by April 15. The Mayor's budget includes estimates of expenditures for each department of the City as well as estimates of revenues from all sources, including ad valorem real property taxes. The Board of Education submits to the Mayor an estimate of its anticipated expenditures, and the Mayor is responsible for recommending to the City Council the amount to be appropriated for educational purposes. Adoption of the operating budget by the City Council follows a public hearing and is required to occur by June 1 unless the State Budget is adopted late. In that case, the City has thirty days to adopt the budget after the adoption of a State Budget. The Mayor has the power to veto the budget approved by the City Council, and the Council can override the Mayor's veto with a 2/3 majority vote. The City Council also adopts the Capital Budget and also adopts bond ordinances for specific capital projects at that time to finance the projects.

Upon the adoption of the budget, the tax rate and levy are determined for the ensuing year. Under the Special Local Finance and Budget Act of the City of Yonkers, constituting Chapter 488 and 489 of the Laws of 1976 for New York State, the Adopted Budget must be approved by the New York State Comptroller and cannot thereafter be amended. The City Council and the Mayor may, during the course of the year, revise appropriations and make fund transfers with respect to general operations. In addition, all councilmanic transfers must be approved by the New York Office of the State Comptroller.

# The City of Yonkers Budget Preparation Timeline Fiscal Year 2014



## City of Yonkers Revenue and Expenditure Summary

	FY 2012 Actual	FY 2013 Adopted	FY 2013 Current	FY 2013 Projection	FY 2014 Executive
<b>Revenues</b>					
Property Taxes	\$ 315,815,534	\$ 327,820,814	\$ 327,820,814	\$ 327,820,814	\$ 330,920,260
Special Taxes	120,390,346	122,034,605	122,034,605	129,828,170	131,120,130
State Funding	108,473,982	111,491,458	111,491,458	111,304,658	110,570,063
City Departments	24,601,561	27,131,427	27,131,427	24,192,226	26,212,135
Other Revenues	65,141,619	36,073,076	36,073,076	38,896,670	37,552,497
Appropriated Fund Balance	-	8,861,231	8,861,231	8,861,231	17,000,000
Reserve for Encumbrances	-	-	1,973,665	1,973,665	-
<b>Total Revenues - General Fund</b>	<b>\$ 634,423,042</b>	<b>\$ 633,412,611</b>	<b>\$ 635,386,276</b>	<b>\$ 642,877,434</b>	<b>\$ 653,375,085</b>
Library Fund	174,200	158,980	240,496	248,426	165,070
Water Fund	27,176,232	30,431,902	30,604,866	30,590,059	33,036,385
Sewer Fund	4,919,333	5,677,539	5,690,966	5,406,577	5,842,348
Board of Education	275,360,746	286,093,712	291,613,663	282,057,680	298,478,334
<b>Total Revenues - All Funds</b>	<b>\$ 942,053,553</b>	<b>\$ 955,774,744</b>	<b>\$ 963,536,267</b>	<b>\$ 961,180,176</b>	<b>\$ 990,897,222</b>
<b>Expenditures</b>					
City Departments	\$ 238,895,580	\$ 240,499,079	\$ 242,512,737	\$ 246,245,705	\$ 255,605,625
Fringe Benefits	104,812,240	118,020,392	118,188,198	117,786,916	127,210,190
Special Items	47,154,383	35,706,927	35,767,035	34,485,961	31,319,398
Board of Education	455,469,926	490,365,425	495,885,379	486,599,554	507,750,047
<b>Subtotal</b>	<b>\$ 846,332,130</b>	<b>\$ 884,591,823</b>	<b>\$ 892,353,349</b>	<b>\$ 885,118,136</b>	<b>\$ 921,885,260</b>
Debt Service	72,916,631	71,182,921	71,182,918	69,764,262	69,011,961
<b>Total Expenditures</b>	<b>\$ 919,248,761</b>	<b>\$ 955,774,744</b>	<b>\$ 963,536,267</b>	<b>\$ 954,882,398</b>	<b>\$ 990,897,222</b>
<b>Revenues vs. Expenditures</b>	<b>\$ 22,804,792</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,297,778</b>	<b>\$ -</b>

# Description of Major Revenue Sources

## A. Municipally-Generated Revenues

The primary municipally-generated revenues include, in order of magnitude, Real Property Tax, Sales and Use Tax, Income Tax Surcharge and Real Property Transfer Tax.

**Real Property Tax:** The City is responsible for levying taxes for City and Board of Education purposes. The City's property tax levying powers, other than for debt service and certain other purposes, are limited by the State Constitution to two percent of the five-year average full valuation of taxable real property of the City.

The State Board of Equalization and Assessment annually establishes State Special Equalization Rates for the City, which are determined by statistical sampling of market sales/assessment studies which lag current data by approximately three years. The Special Ratio is applied to the Assessed Valuation as determined by the City Assessor to yield the Full Valuation.

The last City-wide reassessment of all properties was undertaken in 1954. However, the Assessment Department regularly inspects properties to ensure that new construction or demolitions are properly on the City's assessment roll reflected.

Property taxes become payable upon levy of such taxes by the City Council. Taxes are payable in three equal installments, usually in July, October and January. Penalties are assessed for delinquencies at a rate of 15% per annum. The City succeeds each year in collecting approximately 96% of taxes levied in a given fiscal year.

The General Fund accounts for the full receipt of the tax levy, including the portion of the levy raised for the Board of Education and that portion of the levy deposited in the Debt Service Fund for the payment of capital debt service. The total assessed valuation roll for general City tax purposes partially exempts certain properties (owned and occupied by veterans) which are assessed for school purposes. All provisions for uncollected taxes are charged against the general City budget. The Board of Education receives its tax levy for operations in full from the City.

**Sales Tax:** Currently an 8.375% sales and use tax is imposed on all retail sales in the City. Revenues from that tax are apportioned 4.00% to the State, 2.5% to the City, 1.5% to the County and .375% to the Metropolitan Transportation Authority. The 2.5% City sales tax includes the 1% City Special Sales Tax enacted pursuant to Chapter 871 of the Laws of 1975, and the City's right to impose the additional tax may not be preempted by any other governmental body. The proceeds of the Special Sales Tax are deposited directly into the Debt Service Fund by or on behalf of the State Comptroller for the purposes of paying principal of and interest on outstanding City indebtedness.

**Income Tax Surcharge:** Chapter 345 of the Laws of 1984, which became effective on July 3, 1984, authorized the City to enact a local law imposing an income tax surcharge on residents of the City at a rate not to exceed 19.25% of the net State tax, and permitted the City to impose a City tax on the gross earnings of non-residents employed in the City at a rate not to exceed one-half of one percent (collectively, the "Income Tax Surcharge"). Currently, the resident City tax rate is 15% of the net State tax and the non-resident tax is one half of one percent. The law provided that such Income Tax Surcharge could be imposed for the period January 1, 1984 through December 31, 2011, and would be administered, collected and distributed by the State Tax Commission. Pursuant to the authority granted by the State statute, the City enacted a local law imposing the Income Tax Surcharge. The City has requested the State Legislature to extend the Income Tax Surcharge and non-resident earnings tax to December 31, 2015.

**Real Property Transfer Tax:** The City currently receives 1.5% of the gross sale amount from the seller upon the transfer of real property. For cooperative apartments, the tax is imposed only when a building converts to co-op use, not when individual units are offered for sale.

## **B. Intergovernmental Revenues**

The principal sources of economic funding furnished by the State to the City are State funding to education, per capita revenue sharing, municipal overburden and State local assistance funding. Additionally, there are several lesser funding, grant and shared revenue programs, including the mortgage tax (collected for the City and the State by the County at the rate of \$.50 per \$100 of mortgages), traffic violation fines (collected for the City by the State), and State youth program funds (received on a matching basis for both recreational and delinquency prevention programs). The City also enacted in the 1994 fiscal year budget a City mortgage tax at the rate of \$.50 per \$100 of mortgages. The County of Westchester collects the tax for the City. The City has requested the State Legislature to extend the City Mortgage Tax to August 31, 2015.

**State Funding to Education:** Basic formula funding is based upon enrollment, attendance and approved expenses. The amount of other funding distributed to the Board of Education is fixed in the authorizing State legislation. In addition, the City receives funding for such earmarked purposes as educationally disadvantaged pupils, occupational education and handicapped pupils.

**Aid and Incentives for Municipalities (AIM):** This funding is an annual appropriation from the State that the City may use for any municipal purpose without restriction.

## City of Yonkers Revenue Detail Summary

	FY 2012 Actual	FY 2013 Adopted	FY 2013 Current	FY 2013 Projection	FY 2014 Executive
<b>Property Taxes</b>	<b>\$ 315,815,534</b>	<b>\$ 327,820,814</b>	<b>\$ 327,820,814</b>	<b>\$ 327,820,814</b>	<b>\$ 330,920,260</b>
<b>Special Taxes</b>					
Sale and Use Tax	65,611,322	66,442,974	66,442,974	67,579,660	69,607,050
Raceway Admissions	39,615	21,973	21,973	35,000	39,000
Utilities Gross Receipts	7,044,971	7,212,371	7,212,371	6,900,000	6,861,520
Supplemental Real Estate Tax	382,144	818,226	818,226	818,000	818,225
Real Estate Transfer Tax	5,856,004	6,063,115	6,063,115	7,900,880	6,730,935
O.T.B. Surcharge	299,379	279,924	279,924	300,000	290,000
Multiple Unit Dwelling Tax	144,933	144,933	144,933	146,325	144,900
E.T.P.A. Adm. Charge	210,672	210,672	210,672	210,670	210,670
City & State Mortgage Tax	4,766,392	4,499,704	4,499,704	5,075,000	4,766,390
Income Tax Surcharge	36,034,915	36,340,713	36,340,713	40,862,635	41,651,440
<b>Total - Special Taxes</b>	<b>\$ 120,390,346</b>	<b>\$ 122,034,605</b>	<b>\$ 122,034,605</b>	<b>\$ 129,828,170</b>	<b>\$ 131,120,130</b>
<b>State &amp; Federal Funding</b>					
AIM Funding	107,983,365	109,415,479	109,415,479	109,415,479	108,215,500
SAFER	-	1,004,406	1,004,406	771,125	1,285,200
COPS	-	533,643	533,643	533,643	533,643
Civil Defense	-	21,450	21,450	21,450	21,450
Veterans Services	12,342	12,838	12,838	12,980	12,500
Court Facilities	416,501	441,869	441,869	416,501	440,000
County of West. - CMHB	61,774	61,773	61,773	133,480	61,770
<b>Total - State and Federal Funding</b>	<b>\$ 108,473,982</b>	<b>\$ 111,491,458</b>	<b>\$ 111,491,458</b>	<b>\$ 111,304,658</b>	<b>\$ 110,570,063</b>
<b>City Departments</b>					
Executive	35,183	40,247	40,247	35,183	40,000
City Clerk	214,516	242,815	242,815	233,000	242,000
Corporation Counsel	1,556	1,222	1,222	1,222	1,550
Finance and Mgt. Services	62,965	38,790	38,790	80,000	60,000
Parking Violations Bureau	12,800,721	15,202,091	15,202,091	12,325,000	14,250,000
Consumer Protection	619,021	551,484	551,484	606,400	619,000
Civil Service	57,754	19,721	19,721	19,721	57,000
Planning and Development	45,325	56,100	56,100	55,950	56,100
Police	465,601	382,606	382,606	695,000	465,600
Fire	1,773,970	1,777,713	1,777,713	1,785,750	1,777,700
Public Works	500,367	487,251	487,251	500,000	500,000
Engineering	613,623	509,993	509,993	610,000	610,000
Parks	2,545,634	2,905,650	2,905,650	2,545,000	2,583,185
Housing and Buildings	3,236,090	3,334,452	3,334,452	3,500,000	3,330,000
Courts Fines	1,629,238	1,581,292	1,581,292	1,200,000	1,620,000
<b>Total - City Departments</b>	<b>\$ 24,601,561</b>	<b>\$ 27,131,427</b>	<b>\$ 27,131,427</b>	<b>\$ 24,192,226</b>	<b>\$ 26,212,135</b>
<b>Other Revenues</b>					
Prior Year Tax Payments	\$ 10,884,066	\$ 11,947,459	\$ 11,947,459	\$ 11,947,459	\$ 10,353,282
Interest on Investment	256,191	318,344	318,344	250,000	256,190
Interest on Taxes	2,980,080	3,208,902	3,208,902	3,293,456	3,208,900
Cable Television Fees	2,020,804	2,142,844	2,142,844	2,020,800	2,140,005
Rent on City Property	466,745	528,995	528,995	445,995	445,995

## City of Yonkers Revenue Detail Summary

	FY 2012 Actual	FY 2013 Adopted	FY 2013 Current	FY 2013 Projection	FY 2014 Executive
Maintenance of State/Co. Roads	474,494	473,027	473,027	474,485	474,485
Payments in Lieu of Taxes	20,846,765	13,165,000	13,165,000	16,367,420	16,885,270
Yonkers Raceway Impact Fees	4,568,506	1,500,000	1,500,000	1,500,000	1,500,000
County Prisoner Processing	252,127	329,578	329,578	329,570	329,570
Sale of Property	19,495	423,960	423,960	267,480	300,000
Miscellaneous	2,358,091	1,000,000	1,000,000	1,000,000	1,000,000
QSCB Interest	-	1,034,967	1,034,967	1,000,005	658,800
Proceeds from Obligations	20,000,000	-	-	-	-
Interest for Debt Service	14,254	-	-	-	-
<b>Subtotal</b>	<b>\$ 65,141,619</b>	<b>\$ 36,073,076</b>	<b>\$ 36,073,076</b>	<b>\$ 38,896,670</b>	<b>\$ 37,552,497</b>
Appropriated Fund Balance (General)	-	8,861,231	8,861,231	8,861,231	17,000,000
Reserve for Encumbrances (General)	-	-	1,973,665	1,973,665	-
<b>Total - Other Revenues</b>	<b>\$ 65,141,619</b>	<b>\$ 44,934,307</b>	<b>\$ 46,907,972</b>	<b>\$ 49,731,566</b>	<b>\$ 54,552,497</b>
<b>Library Fund</b>					
Rental of Real Property	11,168	8,294	8,294	12,030	11,160
Fees and Fines	74,412	61,681	61,681	65,300	65,300
Miscellaneous Library	41,057	41,441	41,441	41,000	41,050
State Funding	47,564	47,564	47,564	48,580	47,560
<b>Subtotal</b>	<b>\$ 174,200</b>	<b>\$ 158,980</b>	<b>\$ 158,980</b>	<b>\$ 166,910</b>	<b>\$ 165,070</b>
Appropriated Fund Balance (Library)	-	-	-	-	-
Reserve for Encumbrances (Library)	-	-	81,516	81,516	-
<b>Total - Library Fund</b>	<b>\$ 174,200</b>	<b>\$ 158,980</b>	<b>\$ 240,496</b>	<b>\$ 248,426</b>	<b>\$ 165,070</b>
<b>Water Fund</b>					
Water Frontage Tax	4,095,295	4,095,295	4,095,295	4,095,295	4,095,295
Metered Water Sales	22,226,396	25,640,732	25,640,732	25,640,700	26,922,735
Sundries and Interest	854,541	695,875	695,875	681,100	854,540
<b>Subtotal</b>	<b>\$ 27,176,232</b>	<b>\$ 30,431,902</b>	<b>\$ 30,431,902</b>	<b>\$ 30,417,095</b>	<b>\$ 31,872,570</b>
Appropriated Fund Balance (Water)	-	-	-	-	1,163,815
Reserve for Encumbrances (Water)	-	-	172,964	172,964	-
<b>Total - Water Fund</b>	<b>\$ 27,176,232</b>	<b>\$ 30,431,902</b>	<b>\$ 30,604,866</b>	<b>\$ 30,590,059</b>	<b>\$ 33,036,385</b>
<b>Sewer Fund</b>					
Sewer Rents	\$ 4,740,814	\$ 5,509,239	\$ 5,509,239	\$ 5,215,000	\$ 5,499,535
Other	178,519	168,300	168,300	178,150	178,000
<b>Subtotal</b>	<b>\$ 4,919,333</b>	<b>\$ 5,677,539</b>	<b>\$ 5,677,539</b>	<b>\$ 5,393,150</b>	<b>\$ 5,677,535</b>
Appropriated Fund Balance (Sewer)	-	-	-	-	164,813
Reserve for Encumbrances (Sewer)	-	-	13,427	13,427	-
<b>Total - Sewer Fund</b>	<b>\$ 4,919,333</b>	<b>\$ 5,677,539</b>	<b>\$ 5,690,966</b>	<b>\$ 5,406,577</b>	<b>\$ 5,842,348</b>

## City of Yonkers Revenue Detail Summary

	FY 2012 Actual	FY 2013 Adopted	FY 2013 Current	FY 2013 Projection	FY 2014 Executive
<b>Board of Education</b>					
State Funding - Basic	208,273,165	218,559,606	218,559,606	214,942,534	224,408,862
State Additional Chapter 1 Accrual	26,956,956	28,056,956	28,116,478	28,116,478	28,116,478
State Funding for VLTs	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000
Federal Aid	75,522	20,000	20,000	420,000	520,000
Department	488,747	392,119	392,119	387,119	387,120
Interfund Rev./Indirect Cost	772,997	979,139	979,139	979,139	979,139
Misc. Departmental /Fines	4,743,369	3,373,818	3,373,818	2,495,456	2,495,475
Saunders Trust Fund	585	1,000	1,000	1,000	1,000
Interest for Debt Service	3,694	500	500	5,380	500
<b>Subtotal</b>	<b>\$ 260,915,035</b>	<b>\$ 270,983,138</b>	<b>\$ 271,042,660</b>	<b>\$ 266,947,106</b>	<b>\$ 276,508,574</b>
Appropriated Fund Balance - G/F	14,430,711	15,095,574	15,095,574	15,095,574	21,969,760
Appropriated Fund Balance - D/S	15,000	15,000	15,000	15,000	-
Reserve for Encumbrances	-	-	5,460,429	-	-
<b>Total - Board of Education</b>	<b>\$ 275,360,746</b>	<b>\$ 286,093,712</b>	<b>\$ 291,613,663</b>	<b>\$ 282,057,680</b>	<b>\$ 298,478,334</b>
<b>Total Revenues</b>	<b>\$ 942,053,553</b>	<b>\$ 955,774,744</b>	<b>\$ 963,536,267</b>	<b>\$ 961,180,176</b>	<b>\$ 990,897,222</b>



## **Description of Major Expenditures**

### **Departmental Expenses**

The city departmental budget is composed of the administrative and operating departments of the City of Yonkers. Appropriations that are budgeted in the City departmental expenditures are personal service, equipment, material and supplies, and contractual services.

### **Board of Education Operating Expenses**

The City, by State law, is required to appropriate funds for the Yonkers Public School System.

### **Fringe Benefits**

CSEA and Police and Fire Retirement Expenses: The City makes annual payments to the New York Retirement System, which in turn is responsible for making pension payments to eligible retirees. The system is overseen by the New York State Comptroller.

Social Security: The City is required to contribute to the Social Security Trust Fund 7.65% of the first \$113,700 and 1.45% thereafter from salaries.

Hospital and Medical Insurance: The City provides hospitalization and medical benefits through various programs. Depending on the union affiliation and the length of service of employees, the City is required to contribute to this insurance program. In addition, this expense includes the City's contribution for Health Insurance for retirees.

Workers Compensation: The City is self-insured for Workers Compensation. The City directly finances the cost of medical and compensation payments to employees that are hurt on the job. The City has hired a private company for administering the workers compensation program.

Trust and Welfare Payments: The City is required to pay various union welfare plans as part of negotiated contracts. There are seven unions that currently receive these benefits.

Fire Department 207A Retirement: The City is required to supplement the State pension of various firefighters who have retired due to disabilities that these individuals incurred on the job.

### **Debt Services Expense**

The City is required to pay principal and debt on bonds that were borrowed to finance capital projects and tax assessment repayments.

## **Special Items**

Taxes on City Property: The City is required by State Law to pay real estate taxes on property that is owned by the City but is not used for municipal purposes.

Reserve for Uncollected Taxes: The City reserves all current and prior years real property taxes that are not collected within 60 days of the close of the fiscal year. The budgeted amount is based on a formula that was included in the Special Local and Finance Act for the City of Yonkers that was passed by New York State in 1975.

Termination Payments: The City is required to pay accrued vacation time and severance pay for employees who have resigned or are terminated.

Litigation Expenses: The City pays outside counsel from this account.

## City of Yonkers Expenditure Detail Summary

	FY 2012 Actual	FY 2013 Adopted	FY 2013 Current	FY 2013 Projection	FY 2014 Executive
<b>City Departments</b>					
Executive	\$ 1,049,912	\$ 1,196,252	\$ 1,201,376	\$ 1,201,376	\$ 1,196,252
Legislative	2,334,846	2,551,406	2,733,070	2,733,070	2,551,406
Corporation Counsel	2,235,723	2,394,631	2,396,856	2,396,856	2,433,484
Finance and Mgt. Services	8,290,263	9,382,225	9,550,251	9,550,251	10,428,382
Human Resources	4,665,876	4,785,360	4,922,315	4,922,315	2,635,930
Information Technology	-	-	-	-	5,753,551
Planning and Development	1,734,809	1,614,187	1,648,492	1,648,492	1,806,001
Police	80,302,854	78,685,163	78,804,379	79,604,379	79,810,176
Fire	54,925,176	53,073,698	53,216,732	57,016,732	57,130,358
Public Works	61,008,981	63,158,498	64,164,145	63,663,113	66,981,790
Engineering	1,938,715	2,222,780	2,231,032	2,231,032	2,397,745
Parks	9,105,709	9,377,190	9,492,349	9,492,349	9,952,149
Housing and Buildings	2,427,393	2,661,084	2,673,619	2,573,619	2,775,515
Constituent Services	416,942	823,085	823,085	717,085	826,437
Inspector General	308,857	347,478	347,478	347,478	415,228
Veterans Services	324,985	344,284	344,284	344,284	413,434
Human Rights	-	160,000	160,000	-	-
Library	7,647,939	7,562,818	7,644,334	7,644,334	7,921,187
Museum	176,600	158,940	158,940	158,940	176,600
<b>Total Departmental Expend.</b>	<b>\$ 238,895,580</b>	<b>\$ 240,499,079</b>	<b>\$ 242,512,737</b>	<b>\$ 246,245,705</b>	<b>\$ 255,605,625</b>
<b>Fringe Benefits</b>					
Employee Retirement	7,389,043	10,605,259	10,605,259	10,484,911	11,820,900
Police & Fire Retirement	24,692,749	30,874,425	30,874,425	30,874,425	33,857,050
Social Security	13,909,260	13,430,852	13,430,852	13,510,000	13,935,200
Workers' Compensation	10,474,964	10,577,878	10,577,878	11,000,000	12,100,000
Life/Health/Dental Ins.	43,329,612	46,808,084	46,975,890	46,803,710	50,069,630
Trust & Welfare Payments	2,906,266	3,218,469	3,218,469	3,025,420	3,375,410
Local Pension Plan	113,100	145,000	145,000	88,450	87,000
Unemployment Insurance	199,927	600,000	600,000	200,000	200,000
Fire 207A Supple. Pension	1,797,318	1,760,426	1,760,426	1,800,000	1,765,000
<b>Total Fringe Benefits</b>	<b>\$ 104,812,240</b>	<b>\$ 118,020,392</b>	<b>\$ 118,188,198</b>	<b>\$ 117,786,916</b>	<b>\$ 127,210,190</b>
<b>Special Items</b>					
Taxes on City Property	\$ 3,020,450	\$ 2,836,549	\$ 2,836,549	\$ 3,138,253	\$ 3,206,960
Tax Remission	1,088,011	900,000	900,000	1,090,000	1,090,000
Senior Citizens Tax Exempt	375,003	350,355	350,355	375,000	360,000
Res. for Uncollected Taxes	13,191,453	19,273,897	19,273,897	19,273,897	17,904,000
YMCA-SNUG Grant	-	100,000	200,000	200,000	100,000
School Crossing Guards	-	200,000	200,000	200,000	-
Tax Advertising	-	59,353	59,353	2,000	20,000
Paying Agent Expense	270,793	126,000	126,000	20,000	126,000
Municipal Dues	35	25,000	25,000	1,000	5,000
Tenant Act Expense	168,800	170,700	170,700	168,800	168,800
Judgments and Claims	1,207,129	1,000,000	1,000,000	1,000,000	1,000,000
Tax Certiorari Payments	20,500,000	500,000	500,000	500,000	500,000
Termination Payments	2,869,437	2,977,490	2,977,490	1,815,000	2,000,000

## City of Yonkers Expenditure Detail Summary

	FY 2012 Actual	FY 2013 Adopted	FY 2013 Current	FY 2013 Projection	FY 2014 Executive
Fiscal Agent Bank Fee	-	20,000	20,000	10,000	10,000
Grant Cash Match	52,169	550,000	382,879	380,000	650,000
Litigation Expenses	1,494,570	1,200,000	1,286,529	1,000,000	1,290,000
Administrative Income Tax	309,236	300,000	300,000	300,000	300,000
Yonkers Historical Society	10,000	10,000	10,000	10,000	10,000
MTA Payroll Tax	690,425	723,883	723,883	689,611	690,425
Intern Program	-	-	-	-	-
Board of Ethics	-	25,000	25,000	25,000	25,000
Green Task Force	13,502	10,000	10,000	10,000	10,000
Affordable Housing Subsidies	1,305,548	1,240,000	1,240,000	1,240,000	1,264,813
Buena Vista Parking Garage	172,423	284,000	284,000	172,000	173,000
Larkin Garage Guarantee	-	2,500,000	-	-	-
Contribution to Fund Balance	-	-	2,500,000	2,500,000	-
Annual City Audit	415,400	324,700	365,400	365,400	415,400
<b>Total - Special Items</b>	<b>\$ 47,154,383</b>	<b>\$ 35,706,927</b>	<b>\$ 35,767,035</b>	<b>\$ 34,485,961</b>	<b>\$ 31,319,398</b>
<b>Board of Education</b>					
Basic Operating Expend.	455,469,926	490,365,425	495,885,379	486,599,554	507,750,047
<b>Total - B.O.E. Expenditures</b>	<b>\$ 455,469,926</b>	<b>\$ 490,365,425</b>	<b>\$ 495,885,379</b>	<b>\$ 486,599,554</b>	<b>\$ 507,750,047</b>
<b>Debt Service</b>					
Debt Service - General Fund	44,596,151	39,276,894	39,276,894	38,737,477	38,511,480
Debt Service - Education Fund	19,897,869	23,027,936	23,027,933	22,300,788	22,195,111
Debt Service - Library Fund	994,684	1,010,971	1,010,971	962,214	755,536
Debt Service - Museum Fund	586,806	679,548	679,548	671,427	646,844
Debt Service - Water Fund	3,286,924	3,240,824	3,240,824	3,187,775	3,128,238
Debt Service - Sewer Fund	3,554,197	3,946,748	3,946,748	3,904,581	3,774,752
<b>Subtotal</b>	<b>\$ 72,916,631</b>	<b>\$ 71,182,921</b>	<b>\$ 71,182,918</b>	<b>\$ 69,764,262</b>	<b>\$ 69,011,961</b>
<b>Total Expenditures</b>	<b>\$ 919,248,761</b>	<b>\$ 955,774,744</b>	<b>\$ 963,536,267</b>	<b>\$ 954,882,398</b>	<b>\$ 990,897,222</b>

# City of Yonkers Combined City and School District

## Budget Summary

	FY 2013 Adopted		FY 2014 Executive		Dollar Change	% Change
<b><u>Appropriation</u></b>						
General City	\$ 442,381,383	\$	460,952,064	\$	18,570,681	4.20%
City School District	513,393,361		529,945,158		16,551,797	3.22%
<b>Total Appropriation</b>	<b>\$ 955,774,744</b>	<b>\$</b>	<b>990,897,222</b>	<b>\$</b>	<b>35,122,478</b>	<b>3.67%</b>
 <b><u>Revenues</u></b>						
General City	\$ 341,860,218	\$	361,498,628	\$	19,638,410	5.74%
City School District	286,093,712		298,478,334		12,384,622	4.33%
<b>Total</b>	<b>\$ 627,953,930</b>	<b>\$</b>	<b>659,976,962</b>	<b>\$</b>	<b>32,023,032</b>	<b>5.10%</b>
 <b>Combined Property Tax Levy</b>	 <b>\$ 327,820,814</b>	 <b>\$</b>	 <b>330,920,260</b>	 <b>\$</b>	 <b>3,099,446</b>	 <b>0.95%</b>
 <b>Total Revenue</b>	 <b>\$ 955,774,744</b>	 <b>\$</b>	 <b>990,897,222</b>	 <b>\$</b>	 <b>35,122,478</b>	 <b>3.67%</b>

**City of Yonkers**  
**Comparison of City and School District Spending**  
**(FY 2004 - FY 2014)**

<b>Fiscal Year</b>	<b>City</b>	<b>School</b>	<b>Total</b>	<b>City Contribution</b>
2004	\$ 310,088,216	\$ 372,901,863	\$ 682,990,079	\$ 153,500,000
2005	\$ 333,492,312	\$ 369,275,441	\$ 702,767,753	\$ 161,742,226
2006	\$ 354,658,875	\$ 408,565,316	\$ 763,224,191	\$ 175,193,767
2007	\$ 385,851,037	\$ 426,578,161	\$ 812,429,198	\$ 207,832,879
2008	\$ 409,086,227	\$ 450,505,195	\$ 859,591,422	\$ 210,832,879
2009	\$ 408,454,954	\$ 466,031,302	\$ 874,486,256	\$ 217,349,240
2010	\$ 439,808,502	\$ 481,403,483	\$ 921,211,985	\$ 217,849,240
2011	\$ 420,109,648	\$ 468,705,415	\$ 888,815,063	\$ 217,849,240
2012	\$ 431,554,898	\$ 498,204,465	\$ 929,759,363	\$ 224,749,240
2013	\$ 465,409,319	\$ 490,365,425	\$ 955,774,744	\$ 227,299,649
2014 Executive	\$ 483,147,175	\$ 507,750,047	\$ 990,897,222	\$ 231,466,824

## The Budget Dollar - Revenues & Expenditures

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2014 Executive
<b><u>Revenues</u></b>					
Property Taxes	\$ 0.32	\$ 0.33	\$ 0.34	\$ 0.34	\$ 0.33
Sales Tax	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.07
Income Tax	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.04	\$ 0.04
Other Taxes	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.06
State/Federal Funding	\$ 0.42	\$ 0.44	\$ 0.39	\$ 0.40	\$ 0.39
Water/Sewer Charges	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03
Other	\$ 0.11	\$ 0.08	\$ 0.11	\$ 0.10	\$ 0.07
<b>Total</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>

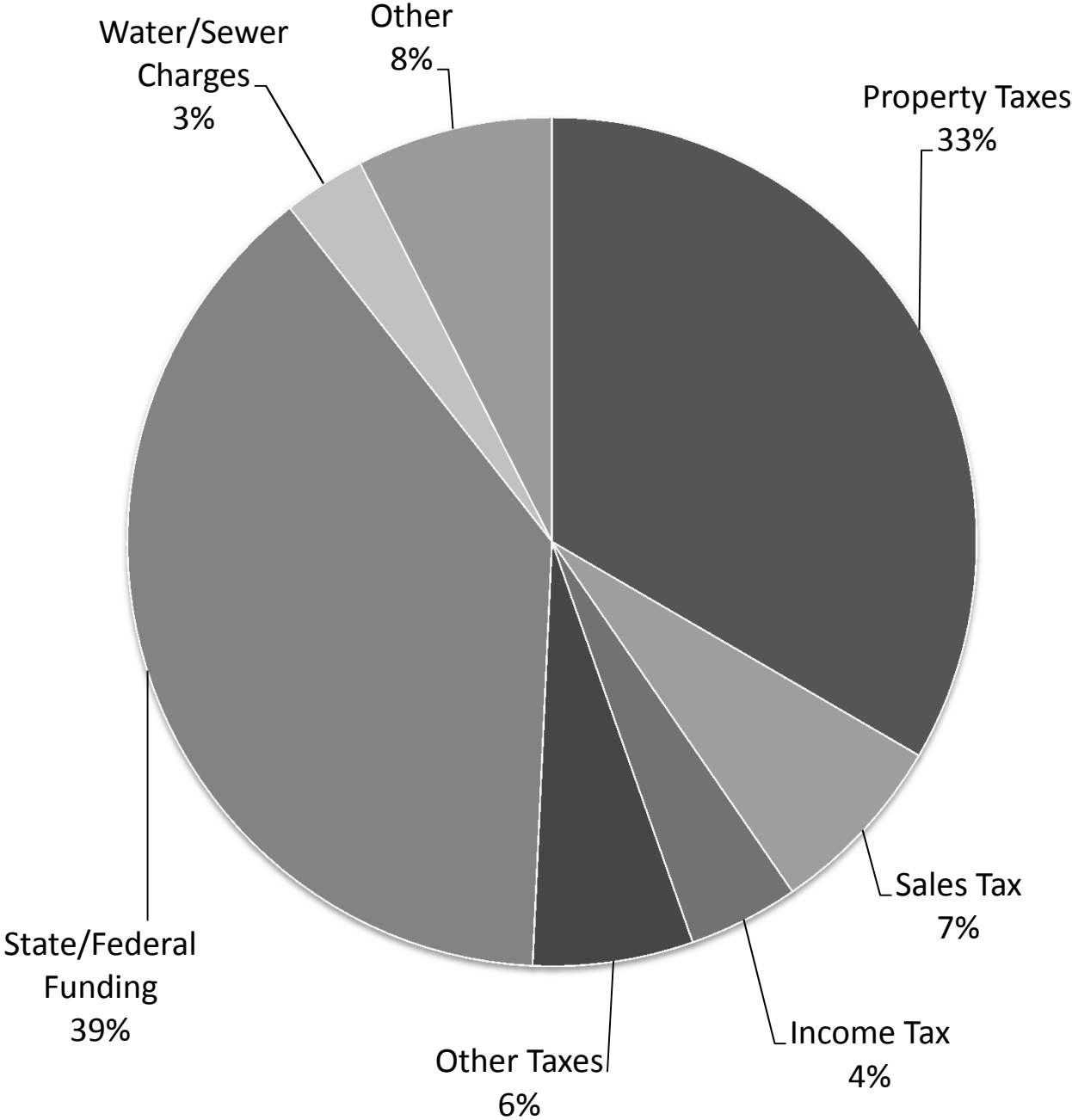
### **Expenditures**

City Departmental	\$ 0.28	\$ 0.27	\$ 0.27	\$ 0.25	\$ 0.26
Board of Education Operating	\$ 0.51	\$ 0.50	\$ 0.50	\$ 0.51	\$ 0.51
City Fringe Benefits	\$ 0.10	\$ 0.11	\$ 0.12	\$ 0.12	\$ 0.13
Special Items	\$ 0.04	\$ 0.05	\$ 0.04	\$ 0.04	\$ 0.03
Debt Service	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.07
<b>Total</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>

# The Budget Dollar

Fiscal Year 2014

Total Revenues \$990,897,222

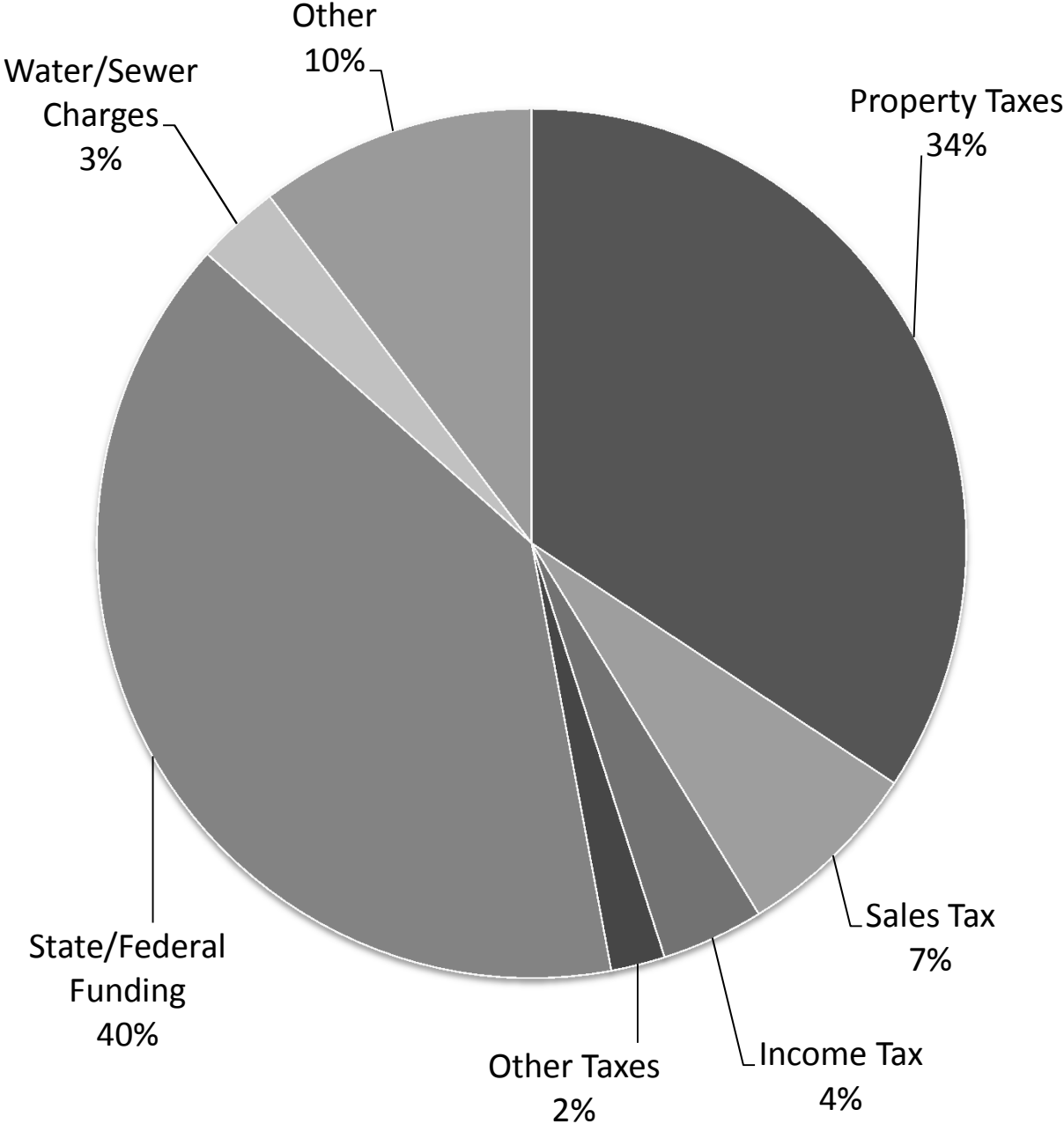




# The Budget Dollar

Fiscal Year 2013

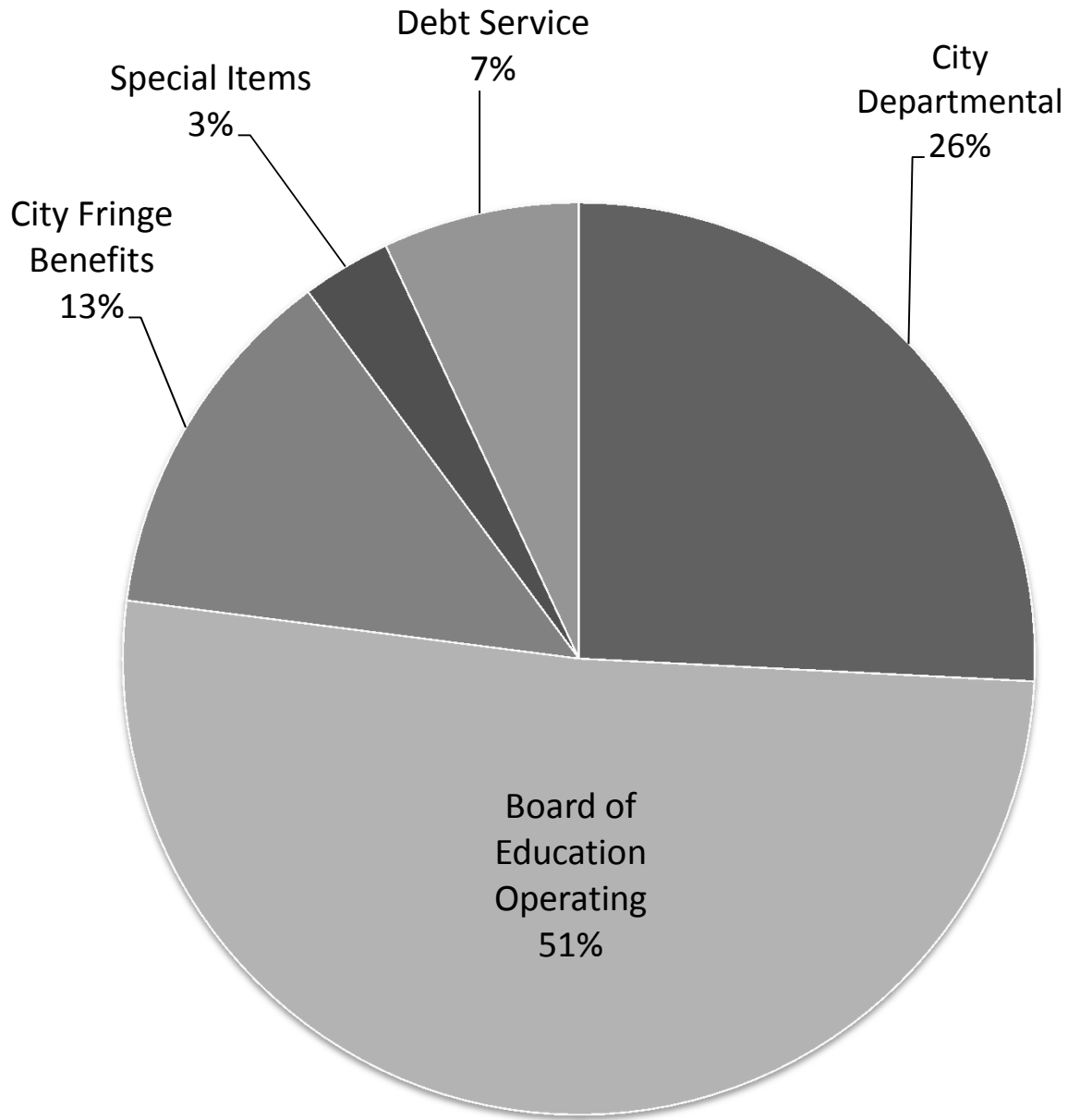
Total Revenues \$955,774,744



# The Budget Dollar

Fiscal Year 2014

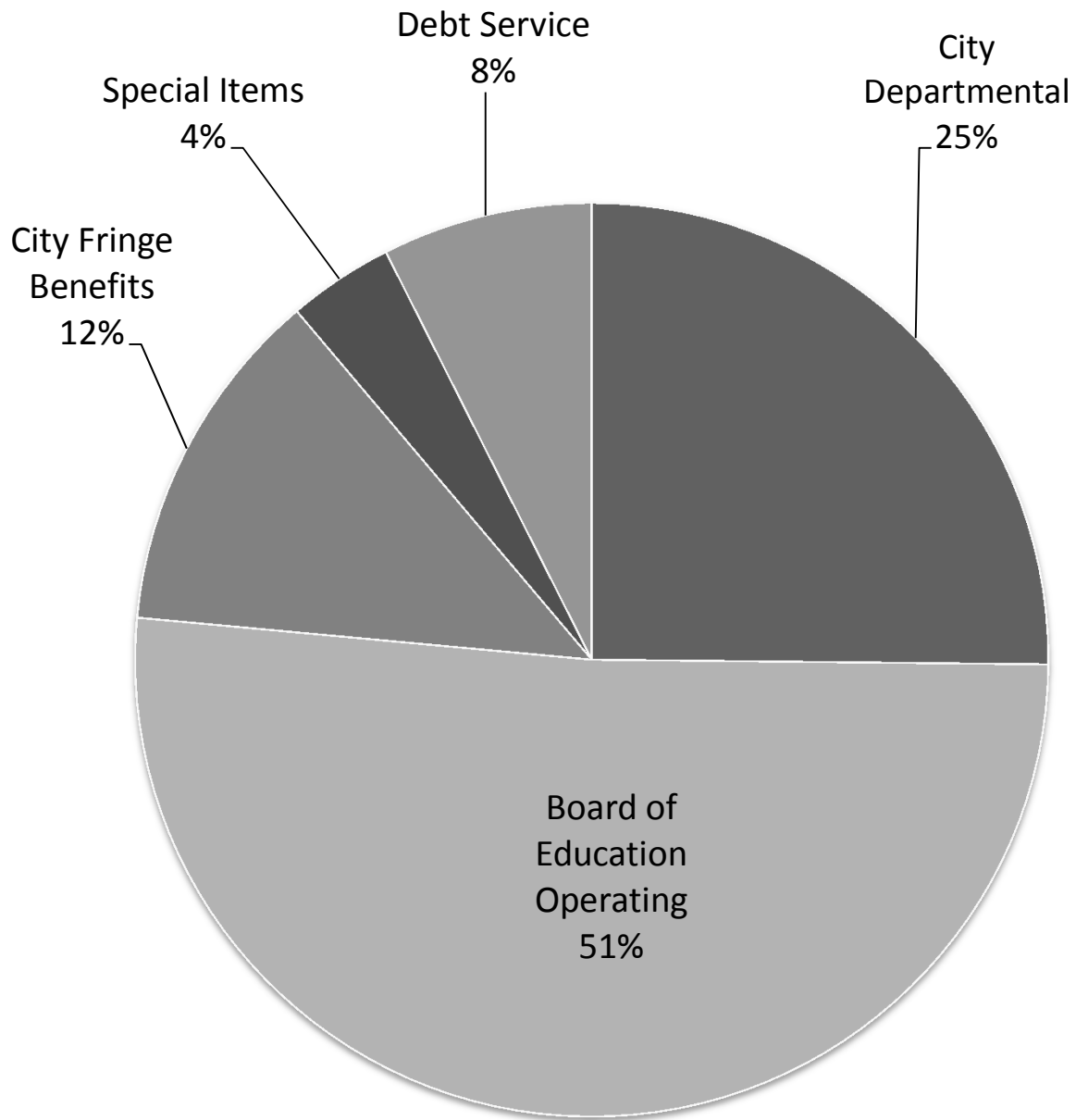
Total Expenditures \$990,897,222



# The Budget Dollar

Fiscal Year 2013

Total Expenditures \$955,774,744



## City of Yonkers Comparison of Detailed Budgeted Revenues

	FY 2013 Adopted	FY 2014 Executive	Dollar Change	% Change
<b>Property Tax</b>	\$ 327,820,814	\$ 330,920,260	\$ 3,099,446	0.9%
<b>Special Taxes</b>				
Sales and Use Tax	\$ 66,442,974	\$ 69,607,050	\$ 3,164,076	4.8%
Utilities Gross Receipts Tax	7,212,371	6,861,520	(350,851)	-4.9%
Real Estate Transfer Tax	6,063,115	6,730,935	667,820	11.0%
O.T.B. Surcharge	279,924	290,000	10,076	3.6%
Mortgage Tax	4,499,704	4,766,390	266,686	5.9%
Income Tax Surcharge	36,340,713	41,651,440	5,310,727	14.6%
Other Taxes	1,195,804	1,212,795	16,991	1.4%
<b>Total Special Taxes</b>	<b>\$ 122,034,605</b>	<b>\$ 131,120,130</b>	<b>\$ 9,085,525</b>	<b>7.4%</b>
<b>State Funding</b>				
AIM Funding	\$ 109,415,479	\$ 108,215,500	\$ (1,199,979)	-1.1%
Reimbursements	2,075,979	2,354,563	278,584	13.4%
<b>Total State Funding</b>	<b>\$ 111,491,458</b>	<b>\$ 110,570,063</b>	<b>\$ (921,395)</b>	<b>-0.8%</b>
<b>City Departments</b>				
PVB / Courts	\$ 16,783,383	\$ 15,870,000	\$ (913,383)	-5.4%
All Other	10,348,044	10,342,135	(5,909)	-0.1%
<b>Total City Departments</b>	<b>\$ 27,131,427</b>	<b>\$ 26,212,135</b>	<b>\$ (919,292)</b>	<b>-3.4%</b>
<b>Other Revenues</b>				
Prior Year Tax Payments	\$ 11,947,459	\$ 10,353,282	\$ (1,594,177)	-13.3%
Interest on Investment	318,344	256,190	(62,154)	-19.5%
Interest on Taxes	3,208,902	3,208,900	(2)	0.0%
P.I.L.O.T.S.	13,165,000	16,885,270	3,720,270	28.3%
Yonkers Raceway Impact Fees	1,500,000	1,500,000	-	0.0%
All Other	5,933,371	5,348,855	(584,516)	-9.9%
<b>Subtotal</b>	<b>\$ 36,073,076</b>	<b>\$ 37,552,497</b>	<b>\$ 1,479,421</b>	<b>4.1%</b>
Appropriated Fund Balance	8,861,231	17,000,000	8,138,769	91.8%
<b>Total Other Revenues</b>	<b>\$ 44,934,307</b>	<b>\$ 54,552,497</b>	<b>\$ 9,618,190</b>	<b>21.4%</b>
<b>Total General Fund</b>	<b>\$ 633,412,611</b>	<b>\$ 653,375,085</b>	<b>\$ 19,962,474</b>	<b>3.2%</b>

## City of Yonkers Comparison of Detailed Budgeted Revenues

	FY 2013 Adopted	FY 2014 Executive	Dollar Change	% Change
<b>Library Fund</b>	\$ 158,980	\$ 165,070	\$ 6,090	3.8%
<b>Water Fund</b>				
Frontage	\$ 4,095,295	\$ 4,095,295	\$ -	0.0%
Metered Sales	25,640,732	26,922,735	1,282,003	5.0%
Other	695,875	2,018,355	1,322,480	190.0%
<b>Subtotal</b>	<b>\$ 30,431,902</b>	<b>\$ 33,036,385</b>	<b>\$ 2,604,483</b>	<b>8.6%</b>
Appropriated Fund Balance	-	1,163,815	1,163,815	0.0%
<b>Total Other Revenues</b>	<b>\$ 30,431,902</b>	<b>\$ 34,200,200</b>	<b>\$ 3,768,298</b>	<b>12.4%</b>
<b>Sewer Fund</b>				
Sewer Rents	\$ 5,509,239	\$ 5,499,535	\$ (9,704)	-0.2%
Other	168,300	178,000	9,700	5.8%
<b>Sewer Fund</b>	<b>\$ 5,677,539</b>	<b>\$ 5,677,535</b>	<b>\$ (4)</b>	<b>0.0%</b>
Appropriated Fund Balance	-	164,813	164,813	0.0%
<b>Total Other Revenues</b>	<b>\$ 5,677,539</b>	<b>\$ 5,842,348</b>	<b>\$ 164,809</b>	<b>2.9%</b>
<b>Education Fund</b>				
State Funding - Basic	\$ 218,559,606	\$ 224,408,862	\$ 5,849,256	2.7%
State Additional Chapter 1 Accrual	28,056,956	28,116,478	59,522	0.2%
State Funding for VLTs	19,600,000	19,600,000	-	0.0%
Federal Aid	20,000	520,000	500,000	2500.0%
Department	392,119	387,120	(4,999)	-1.3%
Interfund Rev./Indirect Cost	979,139	979,139	-	0.0%
Misc. Departmental /Fines	3,373,818	2,495,475	(878,343)	-26.0%
Saunders Trust Fund	1,000	1,000	-	0.0%
Interest for Debt Service	500	500	-	0.0%
<b>Subtotal</b>	<b>\$ 270,983,138</b>	<b>\$ 276,508,574</b>	<b>5,525,436</b>	<b>2.0%</b>
Appropriated Fund Balance-G/F	15,095,574	21,969,760	6,874,186	45.5%
Appropriated Fund Balance-D/S	15,000	-	(15,000)	-100.0%
<b>Total Education Fund</b>	<b>\$ 286,093,712</b>	<b>\$ 298,478,334</b>	<b>\$ 12,384,622</b>	<b>4.3%</b>
<b>Total Revenues - All Funds</b>	<b>\$ 955,774,744</b>	<b>\$ 990,897,222</b>	<b>\$ 35,122,478</b>	<b>3.7%</b>

## City of Yonkers Appropriation Change Summary

	FY 2013 Adopted	FY 2014 Executive	Dollar Change	% Change
City Departmental	\$ 240,499,079	\$ 255,605,625	\$ 15,106,546	6.28%
Fringe Benefits	118,020,392	127,210,190	9,189,798	7.79%
Special Items	35,706,927	31,319,398	(4,387,529)	-12.29%
B.O.E.-Operating	490,365,425	507,750,047	17,384,622	3.55%
Debt Service	71,182,921	69,011,961	(2,170,960)	-3.05%
<b>Total</b>	<b>\$ 955,774,744</b>	<b>\$ 990,897,222</b>	<b>\$ 35,122,478</b>	<b>3.67%</b>

## City of Yonkers Appropriation Comparison

	FY 2013 Adopted		FY 2014 Executive	
	\$ Amount	% of Total	\$ Amount	% of Total
Personal Services	\$ 191,244,268	20.0%	\$ 198,970,312	20.1%
Equipment	209,787	0.0%	209,787	0.0%
Materials and Supplies	8,780,434	0.9%	10,141,635	1.0%
Contractual Services	40,264,590	4.2%	46,283,891	4.7%
Fringes Benefits	118,020,392	12.3%	127,210,190	12.8%
Special Items	35,706,927	3.7%	31,319,398	3.2%
City Debt Service	48,154,985	5.0%	46,816,851	4.7%
B.O.E. Operating	490,365,425	51.3%	507,750,047	51.2%
B.O.E. Debt Service	23,027,936	2.4%	22,195,111	2.2%
<b>Total</b>	<b>\$ 955,774,744</b>	<b>100.0%</b>	<b>\$ 990,897,222</b>	<b>100.0%</b>

## City of Yonkers City and Board of Education Appropriation Comparison

	FY 2013 Adopted		FY 2014 Executive	
	\$ Amount	% of Total	\$ Amount	% of Total
<b><u>City</u></b>				
Personal Services	\$ 191,244,268	43.2%	\$ 198,970,312	43.2%
Equipment	209,787	0.0%	209,787	0.0%
Materials and Supplies	8,780,434	2.0%	10,141,635	2.2%
Contractual Services	40,264,590	9.1%	46,283,891	10.0%
Fringes Benefits	118,020,392	26.7%	127,210,190	27.6%
Special Items	35,706,927	8.1%	31,319,398	6.8%
City Debt Service	48,154,985	10.9%	46,816,851	10.2%
<b>Total City</b>	<b>\$ 442,381,383</b>	<b>100.0%</b>	<b>\$ 460,952,064</b>	<b>100.0%</b>
<b><u>Board of Education</u></b>				
B.O.E. Operating	490,365,425	95.5%	507,750,047	95.8%
B.O.E. Debt Service	23,027,936	4.5%	22,195,111	4.2%
<b>Total</b>	<b>\$ 513,393,361</b>	<b>100.0%</b>	<b>\$ 529,945,158</b>	<b>100.0%</b>
<b>Total Appropriation</b>	<b>\$ 955,774,744</b>		<b>\$ 990,897,222</b>	